



THE REGIONAL MUNICIPALITY OF PEEL
AUDIT AND RISK COMMITTEE
MINUTES

Members Present: N. Fairhead
C. Fonseca
N. Iannicca
K. Ras

R. Santos
I. Sinclair
R. Starr

Members Absent: H. Zuberi

Staff Present J. Baker, Chief Administrative Officer
K. Lockyer, Interim Commissioner of Corporate Services
S. VanOfwegen, Commissioner of Finance and Chief Financial Officer
P. O'Connor, Regional Solicitor
A. Smith, Interim Chief Planner
A. Warren, Interim Commissioner of Public Works
J. Sheehy, Commissioner of Human Services

N. Polsinelli, Commissioner of Health Services
J. Weinman, Interim Director, Enterprise Risk and Audit Services
A. Adams, Deputy Clerk and Acting Director of Clerk's
C. Thomson, Deputy Clerk and Manager of Legislative Services
H. Gill, Committee Clerk
S. Valteau, Legislative Specialist
R. Khan, Legislative Technical Coordinator

1. CALL TO ORDER

Councillor Starr, Committee Chair, called the Audit and Risk Committee meeting to order on March 4, 2021 at 11:01 a.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive.

Committee Member Zuberi was absent due to a personal matter.

2. DECLARATIONS OF CONFLICTS OF INTEREST

Nil.

3. APPROVAL OF AGENDA

RECOMMENDATION ARC-7-2021:

That the agenda for the March 4, 2021 Audit and Risk Committee meeting, be approved.

4. DELEGATIONS

Nil.

5. REPORTS

5.1 2020 Corporate Risk Profile

Presentation by Jennifer Weinman, Interim Director, Enterprise Risk and Audit Services; and Anila Lalani, Advisor, Enterprise Risk Management and Acting Manager, Enterprise Audit Services

Received

RECOMMENDATION ARC-8-2021:

That the Region of Peel's Corporate Risk Profile as described in the report of the Interim Director, Enterprise Risk and Audit Services, listed on the March 4, 2021 Audit and Risk Committee agenda titled "2020 Corporate Risk Profile", be endorsed.

RECOMMENDATION ARC-9-2021:

That staff include in future reports for significant risks, additional information related to associated leading indicators that help identify high risk probability;

And further, that the future reports include information related to the development of risk management and mitigation actions to be taken in case a risk event manifests;

And further, that the future reports include information on the feasibility of risk management plan rehearsals.

Jennifer Weinman, Interim Director, Enterprise Risk and Audit Services; and Anila Lalani, Advisor, Enterprise Risk Management and Acting Manager, Enterprise Audit Services, presented the 2020 Corporate Risk Profile, a communication tool that identifies key internal and external risks facing the organization. The presentation included an overview of the corporate risk profile, impacted services, corporate risk profile usage, risk manifested and next steps. Jennifer Weinman stressed the importance of continuing to work with the strategic planning group to use the corporate risk profile as a decision making tool to assist in achieving the Regions strategic outcomes. Staff will continue to monitor risks, discuss management mitigation plans, update the corporate risk profile and report annually on findings.

Members of Committee discussed and raised questions regarding: distinction of land use planning as a separate risk category in the corporate risk profile; risk mitigation measures with respect to communication plans; and, Regional Council endorsement of a capital deferral strategy to mitigate the risk of lower development charges revenues.

5.2 2020 Fraud Information

(For information)

Received

5.3 2021 Enterprise Audit Services Risk Based Work Plan

RECOMMENDATION ARC-10-2021:

That the 2021 Enterprise Audit Services Risk Based Work Plan as outlined in the report of the Interim Director, Enterprise Risk and Audit Services, listed on the March 4, 2021 Audit and Risk Committee agenda titled “2021 Enterprise Audit Services Risk Based Work Plan”, be approved.

In response to a question from Councillor Ras regarding feasibility of the workplan, Jennifer Weinman, Interim Director, Enterprise Risk and Audit Services noted that as a result of staff being re-deployed in response to COVID-19 it would not be possible to complete the entire workplan and that the intention is to provide a list of potential projects to be started in 2021.

6. COMMUNICATIONS

Nil.

7. OTHER BUSINESS

Nil.

8. IN CAMERA

Nil.

9. NEXT MEETING

Thursday, April 29, 2021
12:30 p.m. – 2:00 p.m.
Council Chamber, 5th Floor
Regional Administrative Headquarters
10 Peel Centre Drive, Suite A
Brampton, Ontario

Please forward regrets to Harjit Gill, Committee Clerk, at harjit.gill@peelregion.ca.

10. ADJOURNMENT

The meeting adjourned at 11:49 a.m.