

Appendix I  
 Overview and Update on the Status of Reserves

Rate Stabilization Reserves

	<b>Balance as at August 31, 2020</b>	<b>Status of Reserves as at August 31, 2020</b>
<b>Tax</b>	\$145 million	9.6% of 2020 Tax Total Operating Budget  *In compliance with the Reserve Management Policy
<b>Utility Rate</b>	\$45 million	8.1% of 2020 Utility Rate Total Operating budget  *In compliance with the Reserve Management Policy

\*The Reserve Management Policy requires that the balance of the Tax and Utility Rate Supported Stabilization Reserves be maintained within a range of a minimum of five per cent and a maximum of ten per cent of the total budget for programs funded operating budget.