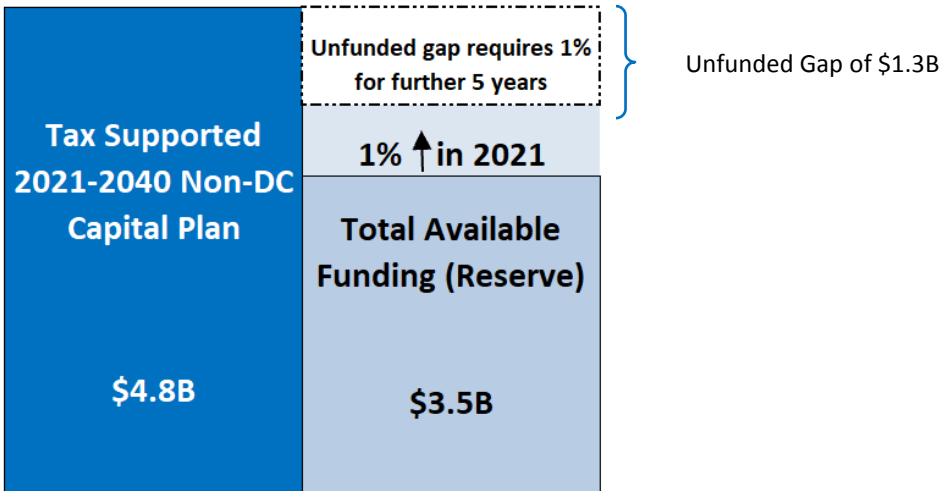


**Reserve Gap Analysis**

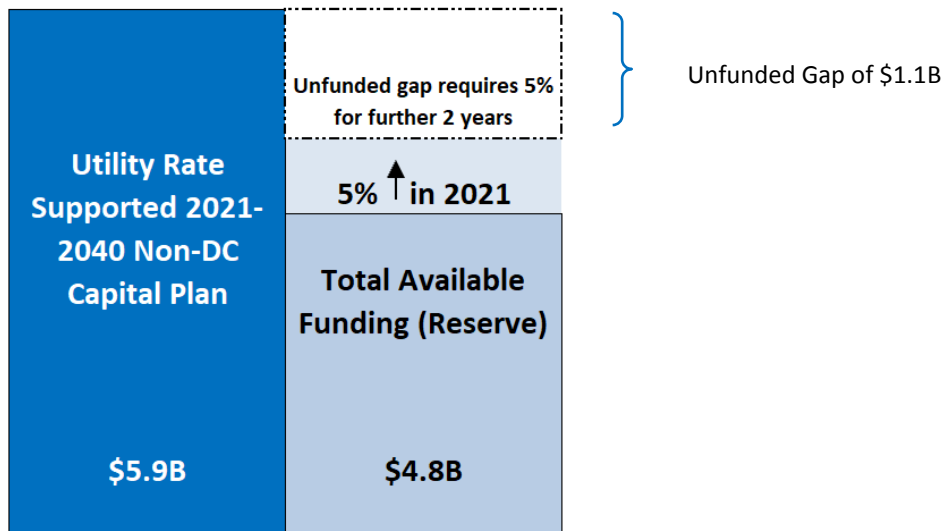
**20 Year Funding Shortfall**

**Regionally Controlled Tax**



**20 Year Funding Shortfall**

**Utility Rate**



Total Unfunded Gap: \$2.4B

\* The available funding comprises of projected opening uncommitted reserve balance in 2021, regular annual contributions, annual estimated interest on reserve balances and council approved infrastructure tax levy and utility rate increases to date, including 2020.