

Appendix I
Overview and Update on the Status of Reserves

Rate Stabilization Reserves

	Balance as at August 31, 2020	Status of Reserves as at August 31, 2020
Tax	\$145 million	9.6% of 2020 Tax Total Operating Budget *In compliance with the Reserve Management Policy
Utility Rate	\$45 million	8.1% of 2020 Utility Rate Total Operating budget *In compliance with the Reserve Management Policy

*The Reserve Management Policy requires that the balance of the Tax and Utility Rate Supported Stabilization Reserves be maintained within a range of a minimum of five per cent and a maximum of ten per cent of the total budget for programs funded operating budget.