

2020 Corporate Risk Profile

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Identifying and managing key risks can assist in achieving Region's strategic outcomes

Agenda

1. Corporate Risk Profile
2. Impacted Services - **New**
3. Corporate Risk Profile Usage
4. Risk Manifested - **Updated**
5. Next Steps
6. Questions/ Discussion

Corporate Risk Profile

The Profile is a communication tool that identifies key internal and external risks facing an organization

Corporate Risk

Uncertain internal and/or external event that may cause a significant negative impact for an organization and that may impact an organization's ability to deliver on its strategic plan outcomes and/or erode trust and confidence of stakeholders.

Corporate Risk Profile

Strategic Risks	Operational Risks	Reputational Risks
Risks that may prevent an organization from meeting strategic objectives and outcomes and or loss resulting from lack of response to the changing business environment	Risk of loss from people, systems, and internal procedures (day-to-day risks)	Risk associated with negative publicity, perceived or real regarding Regional business practices
<ul style="list-style-type: none"> • Social Cohesion and Intolerance • Economic downturn • Changing Government Policies • Changing employment and impacts of automation • Climate Change • Absence of Infrastructure and Asset Planning • Infectious Disease – New 	<ul style="list-style-type: none"> • Cyber attacks • Ineffective Growth Management Planning • Competition for Talent • Absence of Information • Outdated Technology • Absence of Contract Management and Oversight • Ineffective Design and Implementation of Business Services and Processes • Health and Safety • Emergency Preparedness – New 	<ul style="list-style-type: none"> • Negative Publicity

***Impacted Services are identified
for each risk to better understand
risk exposure***

Corporate Risk Profile Usage

1. Key input into strategic planning
2. Validates risk taking
3. Risk informed decision making
4. Risk, Controls and Value alignment

Risk Manifested

1. Social Cohesion and Intolerance
2. Economic Downturn
3. Changing Employment and Impacts of Automation
4. Competition for Talent
5. Infectious Disease
6. Emergency Preparedness

Next Steps

- Continue to monitor corporate risks and report back annually
- The Profile continue to be used as a decision-making tool

Thank you and Questions

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