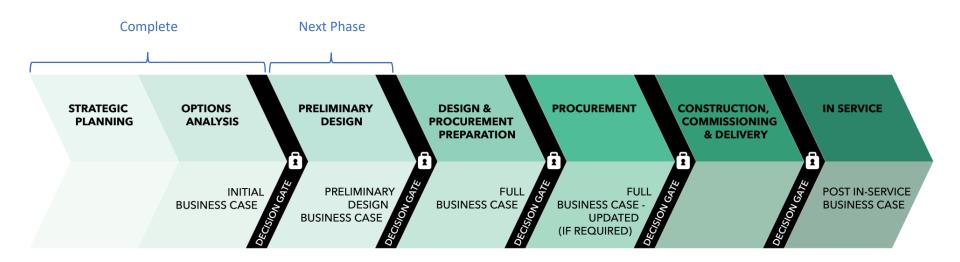
STAGE-GATE PROCESS





Identifies problem statement and defines benefits that the project needs to Typical point at which deliver.



Evaluates options and determines a preferred option. funding for planning and preliminary design is secured.



Refines preferred option, further clarifying scope and cost. Typical point at which funding for procurement and construction is secured.



Develops project framework, designs and requirements used as the basis for procurement.



Procures the project.



Delivers and commissions the project.



After the asset is in service, monitors the benefits and costs to identify opportunities for enhancements and lessons learned.