

# 2020 Corporate Risk Profile

Jennifer Weinman, Interim Director, Enterprise Risk and Audit Services

Anila Lalani, Advisor, Enterprise Risk Management and Acting Manager, Enterprise Audit Services

**Identifying and managing key risks can assist in achieving Region's strategic outcomes**

# Agenda

1. Corporate Risk Profile
2. Impacted Services - **New**
3. Corporate Risk Profile Usage
4. Risk Manifested - **Updated**
5. Next Steps
6. Questions/ Discussion

# Corporate Risk Profile

The Profile is a communication tool that identifies key internal and external risks facing an organization

## Corporate Risk

Uncertain internal and/or external event that may cause a significant negative impact for an organization and that may impact an organization's ability to deliver on its strategic plan outcomes and/or erode trust and confidence of stakeholders.

# Corporate Risk Profile

Strategic Risks	Operational Risks	Reputational Risks
<p>Risks that may prevent an organization from meeting strategic objectives and outcomes and or loss resulting from lack of response to the changing business environment</p>	<p>Risk of loss from people, systems, and internal procedures (day-to-day risks)</p>	<p>Risk associated with negative publicity, perceived or real regarding Regional business practices</p>
<ul style="list-style-type: none"> <li>• Social Cohesion and Intolerance</li> <li>• Economic downturn</li> <li>• Changing Government Policies</li> <li>• Changing employment and impacts of automation</li> <li>• Climate Change</li> <li>• Absence of Infrastructure and Asset Planning</li> <li>• Infectious Disease – New</li> </ul>	<ul style="list-style-type: none"> <li>• Cyber attacks</li> <li>• Ineffective Growth Management Planning</li> <li>• Competition for Talent</li> <li>• Absence of Information</li> <li>• Outdated Technology</li> <li>• Absence of Contract Management and Oversight</li> <li>• Ineffective Design and Implementation of Business Services and Processes</li> <li>• Health and Safety</li> <li>• Emergency Preparedness – New</li> </ul>	<ul style="list-style-type: none"> <li>• Negative Publicity</li> </ul>

***Impacted Services are identified  
for each risk to better understand  
risk exposure***

# Corporate Risk Profile Usage

1. Key input into strategic planning
2. Validates risk taking
3. Risk informed decision making
4. Risk, Controls and Value alignment

# Risk Manifested

1. Social Cohesion and Intolerance
2. Economic Downturn
3. Changing Employment and Impacts of Automation
4. Competition for Talent
5. Infectious Disease
6. Emergency Preparedness

# Next Steps

- Continue to monitor corporate risks and report back annually
- The Profile continue to be used as a decision-making tool

# Thank you and Questions

Jennifer Weinman, Interim Director, Enterprise Risk and Audit Services  
Anila Lalani, Advisor, Enterprise Risk Management / Manager, Enterprise  
Audit Services (acting)