

Appendix V - Glossary

Fossil Fuel Divestment: Divestment is effectively the opposite of an investment.¹ Investors can look to a divestment strategy to satisfy strategic business, financial, social, or political goals. Fossil fuel divestment, which can also include reallocation of capital to invest in climate solutions, is an institutional movement to sell stocks, bonds, and other financial instruments that are connected to the fossil fuel industry, recognizing its culpability in the climate crisis and advocating to lessen its influence on the world's economy and governments.²

Fridays For Future (FFF): A global climate strike movement that started in August 2018, when 15-year-old Greta Thunberg began a school strike for climate. In the three weeks leading up to the Swedish election, she sat outside Swedish Parliament every school day, demanding urgent action on the climate crisis. She was tired of society's unwillingness to see the climate crisis for what it is: a crisis.

In September 2019, more than 7 million people in 180 countries left their schools, homes, and workplaces to demand world leaders take action on climate. This is the largest global climate protest in history.³

A global climate strike was scheduled for March 19, 2021 at the time this report was written.

Net-Zero Carbon Pledges: Administered by the United Nations Framework Convention on Climate Change (UNFCCC⁴) Secretariat⁵, the 'Race to Zero' is an umbrella campaign—driven by science—that aggregates net zero commitments from a range of leading networks and initiatives across the climate action community. It is the largest alliance of local governments, businesses, investors and others aiming for zero emissions in the 2040s. As of September 2020, it included 22 regions, 452 cities, 1,101 businesses, 549 universities and 45 of the biggest investors

The number of local governments and businesses pursuing a net zero emissions target by the end of the century has grown significantly since late 2019, according to the Data-Driven EnviroLab and the NewClimate Institute, as many prioritize climate action as part of their recovery from the impacts of Covid-19⁶. This includes:

- A nine-fold increase for regions, with an additional 101 in 2020 from 11 recorded in 2019.
- An eight-fold increase for cities, with 823 more in 2020 from 100 recorded in 2019.
- A three-fold increase for companies, with 1,541 in 2020 from around 500 recorded in 2019.

Renewable Natural Gas (RNG): RNG is a carbon-neutral, renewable fuel source that is created by capturing the methane emissions from anaerobic digesters, landfills and wastewater treatment plants.

¹<https://www.investopedia.com/terms/d/divestment.asp>

² <https://cleantechnica.com/2020/12/31/divestment-year-in-review-2020-from-cleantechnica/>

³ <https://www.greenpeace.org/international/story/30163/school-strikes-climate-movement-activism-coronavirus-fridays-for-future/>

⁴ <https://unfccc.int/about-us/about-the-secretariat>

⁵ The United Nations entity tasked with supporting the global response to the threat of climate change

⁶ Commitments to Net Zero Double in Less Than a Year | UNFCCC