

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 25-2020

**A by-law to amend the 2020 Regional Interim
Levy By-law 75-2019.**

WHEREAS the Council of the Regional Corporation enacted the 2020 Regional Interim Levy By-law 75-2019 on December 19th, 2019, to requisition from the lower-tier municipalities a sum not exceeding 50 per cent of the amount that in the 2019 Regional Final Levy By-law 28-2019 was to be raised in each lower-tier municipality for the year 2019, before the adoption of the final Regional estimates for the year 2020;

AND WHEREAS the Council of the Regional Corporation has by resolution passed on the 26th day of March, 2020 authorized the enactment of this by-law to amend By-law 75-2019;

NOW THEREFORE, be it resolved, that the Council of the Regional Corporation enacts as follows:

1. That clause 2 of By-law 75-2019 is amended to change the payment due dates in the column titled "2020 Due Dates" for payments by Mississauga to the Regional Corporation in the column titled "Mississauga" as follows:

The payment due date April 3, 2020 for payment of \$42,805,844 is amended to July 3, 2020;

The payment due date April 15, 2020 for payment of \$16,414,271 is amended to July 15, 2020;

The payment due date May 8, 2020 for payment of \$43,127,693 is amended to August 7, 2020;

The payment due date May 15, 2020 for payment of \$16,414,271 is amended to August 17, 2020; and

The payment due date June 15, 2020 for payment of \$16,414,271 is amended to September 15, 2020;

So that the chart at clause 2 of By-law 75-2019 as amended is as follows:

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2020 Due Dates	Mississauga	Brampton	Caledon
January 15	\$ 16,414,271		
February 18	\$ 16,092,424		
February 20		\$ 65,148,755	
March 6	\$137,751,138		\$ 12,702,209
March 16	\$ 16,414,271		
March 19		\$ 65,148,755	
April 23		\$ 65,148,754	
May 8			\$ 12,702,208
July 3	\$ 42,805,844		
July 15	\$ 16,414,271		
August 7	\$ 43,127,693		
August 17	\$ 16,414,271		
September 15	\$ 16,414,271		

2. That clause 4 of By-law 75-2019 is repealed and the following substituted therefor:

“That any amounts not received by the Region’s bank via electronic funds transfer by the due date, or by the Regional Corporation before the close of business on the due date, that being by 4:30 p.m. to allow the Region to receive value for the funds on that day, shall bear interest from and including the due date to and including the date on which payment is received, at a rate per annum equivalent to the prime rate of the Region’s bank on the due date plus 2 percent per annum to a maximum rate of 15 per cent per annum.”

3. That new clauses 4.1 and 4.2 of By-law 75-2019 are enacted immediately following clause 4 as follows:

“4.1 That despite clause 4, any amounts not received from the City of Brampton at the Region’s bank via electronic funds transfer by the due date April 23, 2020, or by the Regional Corporation before the close of business on that due date, that being by 4:30 p.m., to allow the Region to receive value for the funds on that day, shall bear interest during the period from and including April 23, 2020 to and including August 20, 2020 at a rate of zero percent per annum and not at the rate provided for in clause 4.”

“4.2 That despite clause 4 any amounts not received from the Town of Caledon at the Region’s bank via electronic funds transfer by the due date May 8, 2020 or by the Regional Corporation before the close of business on that due date, that being by 4:30 p.m., to allow the Region to receive value for the funds on that day, shall bear interest during the period from and including May 8, 2020 to and including July 3, 2020 at a rate of

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zero percent per annum and not at the rate provided for in clause 4.”

4. That this By-law takes effect on the 26th day of March, 2020.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 26th day of March 2020.

Regional Clerk

Regional Chair