

## Resolution

**Agenda Number:** 22.4  
**Date:** March 25, 2021

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**Moved by** Councillor Groves  
**Seconded by** Councillor Fonseca

Whereas the federal government created the Rapid Housing Initiative (RHI), administered by the Canada Mortgage Housing Corporation, to create new affordable housing rapidly to navigate the COVID-19 crisis;

And whereas, the Region of Peel was allocated \$30.4M through the Major Cities stream in the RHI;

And whereas, the Region of Peel applauds the up-front forgivable loan funding made available through the program to create new affordable rental housing;

And whereas, the RHI's program design nevertheless creates unnecessary risks for municipalities seeking to participate and leverage this funding through aggressive completion timelines, directing the use of particular construction technology, limiting the types of housing projects considered eligible for funding, and creating the conditions for higher than normal costs;

And whereas, the Federation of Canadian Municipalities is advocating for an expansion of this program in the 2021 Federal budget to \$7B from \$1B over the course of the National Housing Strategy period;

Therefore it be resolved, that the Regional Chair, on behalf of Regional Council, write to the Prime Minister of Canada and the Minister of Families, Children and Social Development, to advocate that the RHI be modified to address these concerns;

And further, that the federal government and Canada Mortgage and Housing Corporation be requested to work with Regional staff to leverage their operational experience in the realm of affordable housing to improve the design of the program;

And further, that a copy of this resolution be sent to all Peel-area MPs and the Federation of Canadian Municipalities for their awareness and support.

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Regional Chair