## THE REGIONAL MUNICIPALITY OF PEEL

## BY-LAW NUMBER 42-2021

A by-law to amend By-law 4-2019, as amended, being a by-law to allocate federal gas tax revenue funds to the City of Brampton, the City of Mississauga and the Town of Caledon for the year 2019, 2020, 2021, 2022 and 2023.

WHEREAS on April 1st, 2014, and on the approval of Regional Council, The Regional Municipality of Peel (the "Region of Peel") entered into a Municipal Funding Agreement for the Transfer of Federal Gas Tax Funds (the "MFA") with The Association of Municipalities of Ontario (the "AMO");

AND WHEREAS, the Region of Peel wishes to allocate to the City of Brampton, the City of Mississauga and the Town of Caledon (collectively, the "Transferee Municipalities"), a portion of the funds the Region is entitled to receive under the said MFA for the years 2019, 2020, 2021, 2022 and 2023;

AND WHEREAS, Section 6.2 of the MFA provides that the Region of Peel shall enact a By-law to authorize the further allocation of funds to the Transferee Municipalities;

AND WHEREAS, on January 10, 2019 Regional Council passed By-law 4-2019, to allocate federal gas tax revenue funds to the Transferee Municipalities, which sets out bi-annual payments for the years 2019, 2020, 2021, 2022 and 2023;

AND WHEREAS, on June 25, 2020 Regional Council passed By-law 47-2020 to amend By-law 4-2019 reflecting the accelerated Federal Gas Tax payment for the 2020 fiscal year and the single lump sum allocation and transfer to the Transferee Municipalities;

AND WHEREAS, in response to COVID-19, the Government of Canada announced on May 13, 2021 (via communication by the Association of Municipalities of Ontario) that it is expediting the transfer of the 2021 Federal Gas Tax/Canada Community Building Funding through one lump sum payment to municipalities in May/June 2021, rather than through two instalments in July and November 2021;

AND WHEREAS, on June 24, 2021 Regional Council resolved to amend By-law 4-2019, as amended, to reflect the accelerated Federal Gas Tax payment for the 2021 fiscal year and the single lump sum allocation and transfer to the Transferee Municipalities;

NOW THEREFORE, the Council of the Regional Corporation enacts as follows:

1. That table 1 set out in section 1 of By-law 4-2019, as amended, is amended by deleting the July 2021 and November 2021 payments, and replacing

Total

them with the following anticipated single lump sum 2021 payments to be made as soon as practicable following the anticipated receipt of Federal Gas Tax/Canada Community-Building Fund Payment by the Regional Corporation and to the extent of eighty three per cent (83%) of that receipt in the anticipated amounts as follows:

Caledon

Brampton

Mississauga

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Anticipated payments May/June 2021 (as soon as practicable following the Region's receipt of funds from AMO)	\$18,995,067.10	\$15,626,675.80	\$1,750,570.54	\$36,372,313.44
2. That this amending by-law takes effect on the date it is passed.				
READ THREE TIMES AND PASSED IN OPEN COUNCIL this 24 $^{\text{th}}$ day of June, 2021.				
Deputy	Regional Clerk	_	Regiona	al Chair