

**APPROVED AT REGIONAL COUNCIL
July 8, 2021**

13. COMMUNICATIONS

13.4 Lucie Viel, Administrative Assistant, Municipality of Calvin

Email dated June 29, 2021, Providing a Copy of the Municipality of Calvin Resolution Regarding Capital Gains Tax on Primary Residences (Receipt recommended) (Related to 13.3 and 13.5)

Resolution Number 2021-881

Deferred to the September 9, 2021 Regional Council meeting

RECEIVED

June 29, 2021

REGION OF PEEL

OFFICE OF THE REGIONAL CLERK

From: Lucie Viel <administration@calvintownship.ca>

Sent: June 29, 2021 1:04 PM

To:

Subject: Municipality of Calvin Resolution #2021-163

Good Afternoon!

Please be advised that the Council of the Corporation of the Municipality of Calvin, at its Regular Meeting of Council held on Tuesday June 22nd, 2021, passed Resolution 2021-163. Please see attached.

Sincerely,

Lucie Viel
Administrative Assistant
Municipality of Calvin
1355 Peddlers Dr., RR#2
Mattawa, ON P0H 1V0
705-744-2700 ext. 200
Fax: 705-744-0309

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REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED ☒ _____

CORPORATION OF THE MUNICIPALITY OF CALVIN

Resolution

DATE: June 22, 2021 NO. 2021-163

MOVED BY Christine Shippam

SECONDED BY Dan Maxwell

“WHEREAS primary residences are currently exempt from a capital gains tax; and

WHEREAS currently secondary and additional non-primary properties are subject to capital gains; and

WHEREAS the Federal Government is currently looking into a primary residence capital gains tax as they have recognized that affordable housing has become a serious issue in Canada; and

WHEREAS small communities including the Municipality of Calvin are seeing unprecedented higher selling prices that are outpacing prices in larger cities; and

WHEREAS many hard-working Canadians who have only a primary residence with no additional non-primary homes count on their home equity as financial aid to apply to upsizing or downsizing their home depending on their personal situation; and

WHEREAS a change in taxation to primary residences would be a significant financial blow to Canadians and would create an unfair, two-tiered taxation which could lead to depleted savings, inter-generational disparities, disparities among diverse groups such as seniors who may have a significant portion of their savings vested in their primary residence, as well as, reducing the ability of home ownership thereby a further, higher need for rentals; and

WHEREAS the Federal government could look at other means to slow down the rapidly escalating housing costs to improve housing affordability;

NOW THEREFORE be it resolved that the Council of the Corporation of the Municipality of Calvin support the Corporation of the Town of Fort Erie as they lobby the Federal Government to cease further consideration of eliminating capital gains tax exemptions on primary residences; and

FURTHER that this resolution be forwarded to the Right Honourable Justin Trudeau; the Honourable Doug Ford, Premier of Ontario; and all Ontario Municipalities.”

CARRIED 

DIVISION VOTE

<u>NAME OF MEMBER OF COUNCIL</u>	<u>YEA</u>	<u>NAY</u>
<u>Coun Cross</u>	<u>X</u>	<u></u>
<u>Coun Maxwell</u>	<u>X</u>	<u></u>
<u>Coun Olmstead</u>	<u>X</u>	<u></u>
<u>Coun Shippam</u>	<u>X</u>	<u></u>
<u>Mayor Pennell</u>	<u>X</u>	<u></u>