

Appendix I
2021 Public Sector Network Update and Budget

Public Sector Network, Revenue and Expenditure Statement for 2020

**Public Sector Network
Revenue and Expenditure Statement
For the Month Ended December 31, 2020**

	2020 Budget	2020 Actual	Variance Surplus / (Deficit)	
Revenues				
Sheridan College	102,204	102,204	-	
Trillium Health Centre	241,479	217,446	(24,033)	(1a)
William Osler Health Centre	78,527	77,495	(1,032)	(1b)
Total	422,210	397,145	\$ (25,065)	(A)
Common Expenses				
Cable locate services	285,000	296,160	11,160	(2)
One Call Services	15,000	14,163	(837)	
Maintenance	24,000	7,522	(16,478)	(3)
Operational Costs	62,000	56,059	(5,941)	(4)
Contribution to Reserve Fund	30,210	20,670	(9,540)	(5)
Other	6,000	2,571	(3,429)	(6)
Total Expenses	422,210	397,145	\$ (25,065)	(B)
Surplus / <Deficit>	-	-	-	(A - B)
Reserve Fund				
Opening balance, Jan 1, 2020	\$ 776,843	\$ 776,843	-	
Contribution from Operating account	\$ 30,210	\$ 20,670	(9,540)	
Investment Income	\$ 20,000	\$ 24,983	4,983	
Closing balance - Dec 31, 2020	\$ 827,053	\$ 822,497	\$ (4,556)	

Notes:

- 1a. Trillium no longer required link to Mississauga Academy of Medicine - decommissioned in July
- 1b. New Osler connection to McLaughlin Clinic commissioned one month later than planned, due to COVID
2. Cable locate costs, generated by construction activity, continue to rise, despite COVID
3. Lower level of maintenance activity due to COVID
4. Reduced project management costs, due to lower level of activity on network
5. Decrease in reserve contribution primarily due to decrease in subscriber (Trillium) revenue
6. Reduced requirement for Legal Services support