

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 48-2021

A by-law to allocate one-time top-up of the Canada Community-Building Fund (formerly known as the federal Gas Tax Fund) to the City of Brampton, the City of Mississauga, and the Town of Caledon for the year 2021.

WHEREAS on April 1st, 2014, and on the approval of Regional Council, The Regional Municipality of Peel (the "Region of Peel") entered into a Municipal Funding Agreement for the Transfer of Federal Gas Tax Funds (the "MFA") with The Association of Municipalities of Ontario (the "AMO");

AND WHEREAS, the Region of Peel wishes to allocate to the City of Brampton, the City of Mississauga and the Town of Caledon (collectively, the "Transferee Municipalities"), a portion of the one-time top-up funds the Region has received under the said MFA for the year 2021;

AND WHEREAS, Section 6.2 of the MFA provides that the Region of Peel shall enact a By-law to authorize the further allocation of one-time top-up funds to the Transferee Municipalities;

AND WHEREAS, the City of Brampton, the City of Mississauga and the Town of Caledon have each executed and delivered to AMO a written undertaking to assume all of the Region of Peel's obligations under the MFA with respect to the one-time top-up funds transferred pursuant to section 6.2(c) of the MFA;

NOW THEREFORE, the Council of the Regional Corporation enacts as follows:

1. That the Region of Peel shall allocate a portion of the 2021 one-time top-up funds advanced to the Region of Peel under the MFA, to the Transferee Municipalities in accordance with the amounts shown in Table 1;

Table 1

	<u>Mississauga</u>	<u>Brampton</u>	<u>Caledon</u>	<u>Total</u>
Top-up funds	<u>\$18,260,497.10</u>	<u>\$15,022,366.95</u>	<u>\$1,682,873.14</u>	<u>\$34,965,737.19</u>

2. That the one-time top-up funds allocated to the Transferee Municipalities shall be subject to the requirement that each Transferee Municipality execute and deliver to the Region of Peel an indemnification agreement in a form substantially as attached to this by-law as Schedule "A";

3. That Schedule "A" is hereby enacted as part of this By-law.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 23rd day of September, 2021.

Regional Clerk

Regional Chair