

October 26, 2021

REGION OF PEEL
OFFICE OF THE REGIONAL CLERK

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Chair and Members of Peel Regional Council 10 Peel Centre Drive Brampton, Ontario L6T 4B9

VIA EMAIL

Yours truly,

Dear Chair and Members of Council,

Re: Optional Small Business Subclass Review

The Mississauga Board of Trade (MBOT) has had the opportunity to review the staff report on the Optional Small Business Subclass Review on your agenda of October 28, 2021.

Property taxes and rates continue to be an issue that MBOT follows closely and its impact on the ability of businesses to operate competitively in the Region of Peel and City of Mississauga.

The decision by the Government of Ontario to permit municipalities to establish a Small Business Tax Subclass is a complicated one and we appreciate the very extensive report staff have prepared for your consideration.

Staff have recommended that the Region of Peel not adopt the Small Business Tax Subclass at this time and we are supportive of this position.

However, we would ask that staff conduct stakeholder consultations with the local Boards of Trade and Chambers of Commerce in Peel in the future as this issue could be reassessed in 2022.

The Mississauga Board of Trade would be very pleased to participate in such a process to determine whether the Region of Peel should adopt the Small Business Tax Subclass in the future.