

2021 GTAA ANNUAL UPDATE PEEL REGION



PRE-COVID: A NATIONAL ECONOMIC ASSET CREATING REGIONAL ECONOMIC BENEFITS

50,000
direct jobs
at Pearson

300,000
jobs in the Airport
Employment Zone

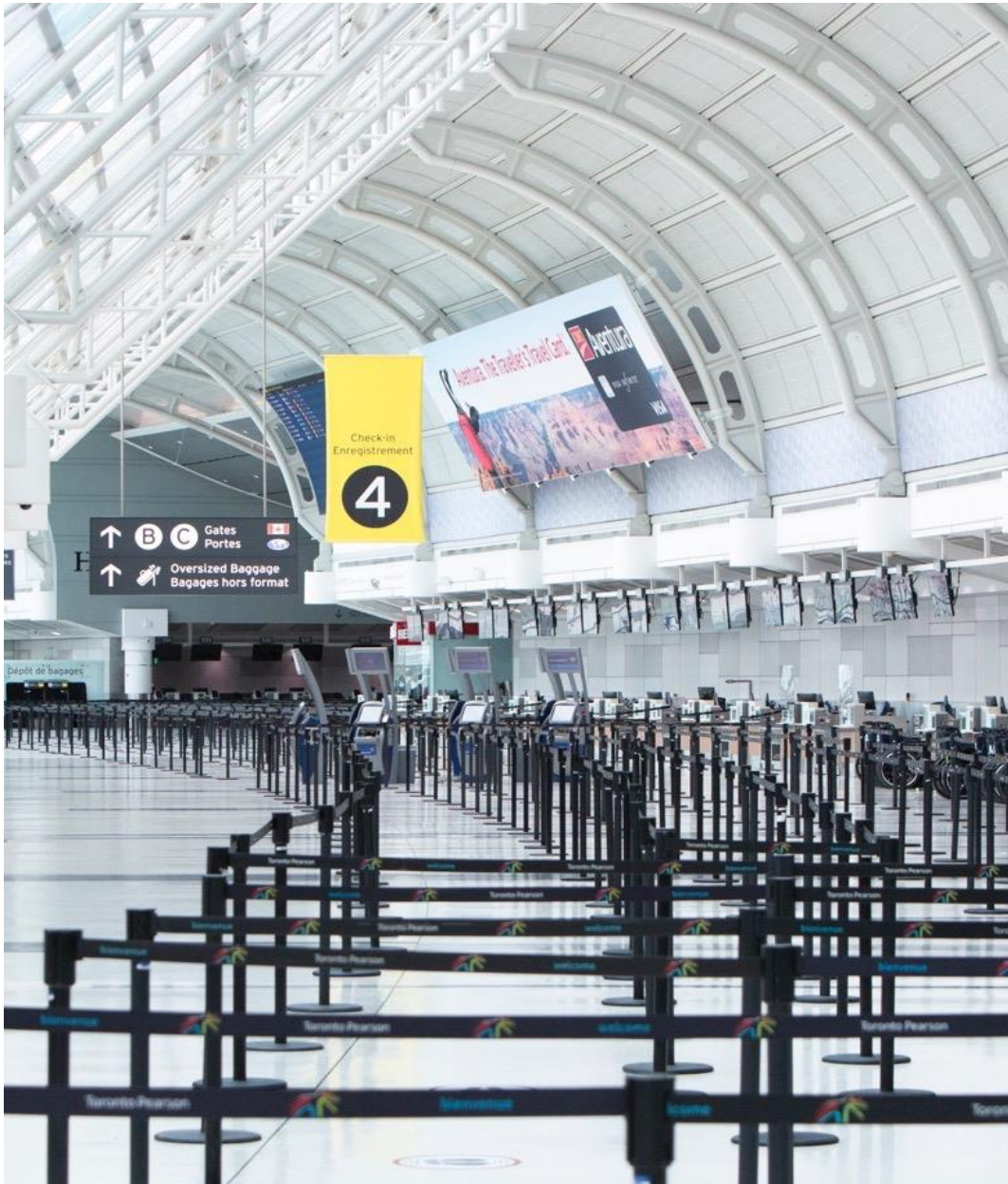
2nd
largest employment
zone in Canada

25,000
direct jobs in
Peel Region

\$42 billion
(6%) of Ontario's GDP

\$5.4 billion
in federal tax revenue
from tourism





OPERATING ON DEBT FINANCING



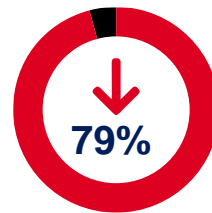
Corporate Structure

GTAA a private, not-for-profit corporate structure with revenue tied to passenger



\$746M Net Income Loss

In the last six quarters, the airport is operating almost exclusively on debt financing; it will take at least 5 years to recover this net loss



Passenger Traffic Trends

A reduction of 79% in passenger traffic year-over-year through Q2 2021

PEARSON HAS REMAINED ESSENTIAL TO THE FIGHT AGAINST COVID-19

By supporting:

Repatriation flights



Supply chain resiliency

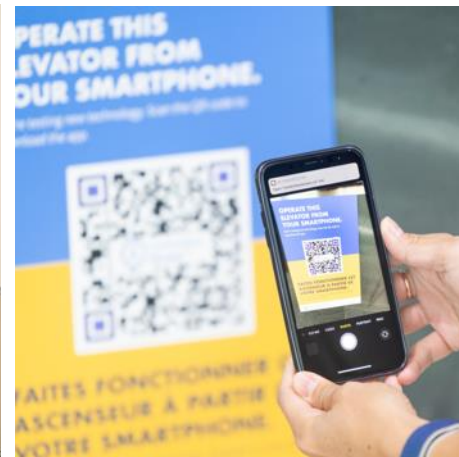


Vaccine arrival/distribution



THE HEALTHY AIRPORT EXPERIENCE

Keeping passengers and employees safe:
Enhanced cleaning, mask-wearing, air quality upgrades, UV disinfection and more.






READY TO TRAVEL

With the measured easing of travel restrictions, the GTAA is well positioned to welcome back passengers in a healthy manner. We're ready when they're ready to travel.






! Passengers should expect delays as there are additional government checks that are required. [Learn more](#) →

TRAVEL CORPORATE COMMUNITY FRANÇAIS

Toronto Pearson  Departures Arrivals Connections While you're here Transportation and Parking Accessibility 

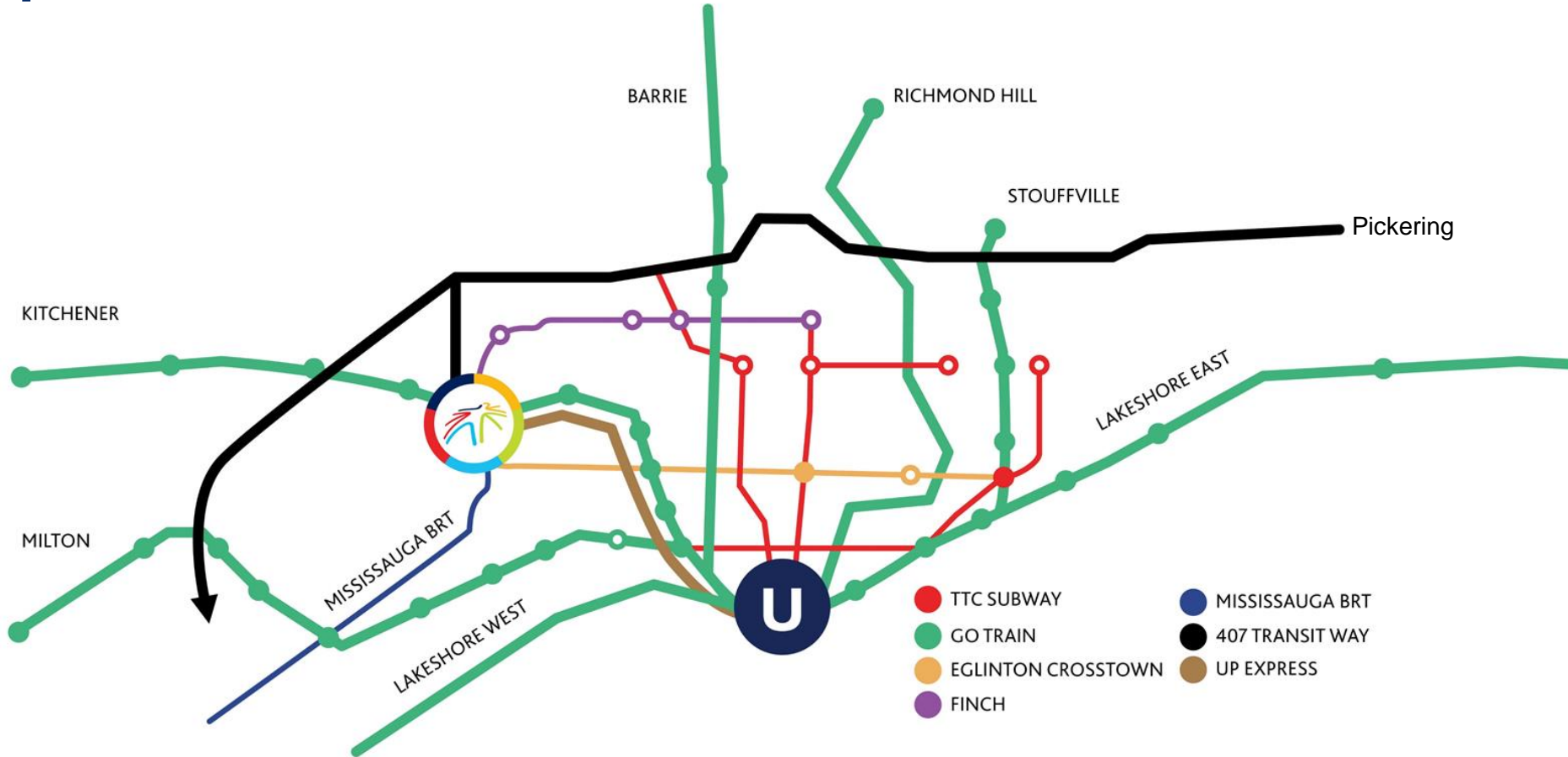


Travel Information Hub

 Overview	 What to expect	 What's open at the airport	 COVID-19 testing	 Measures in place and travel requirements
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BETTER TRANSIT CONNECTIONS

Better regional transit connections to Toronto Pearson would support the growth and competitiveness of businesses in the AEZ and the Greater Golden Horseshoe.



BEING A GOOD NEIGHBOUR

The communities we serve have remained important throughout the pandemic, and are a continued priority as we recover.



Community Investment:

- Our two **funding streams, Uplift and Nest**, support local organizations and projects working to create stronger, healthier and happier communities
- **Nest fund** call for proposal Feb 2021: Total of \$300K in support of 7 Black and Indigenous led organizations to help in their capacity building activities
- **Uplift fund** helped thousands of diverse jobseekers receive employment training and support and find new employment; and employers receive equity/inclusion training towards creating systemic change

2021 Community Programming:

- Connected virtually with more than 2,000 residents at 45 events across Peel, York, Durham, Toronto and Halton Regions
- Showcasing Toronto Pearson's programs and initiatives as a good neighbour and corporate citizen, including community investment, noise management, and environmental programs



NEW GTAA ENVIRONMENTAL POLICY, GOALS AND DIRECTION



GHG & Emissions : Net zero GhG airport by 2050.

- Mitigating the Corporation's contribution to greenhouse gas and other air emissions.



Energy : 100 % Clean Energy by 2050.

- Minimizing energy consumption and associated costs.



Climate Change Resilience : Full integration of all aspects of climate resilience into operations and asset development processes by 2025.

- Ensuring that the Corporation's infrastructure is resilient to effects of climate change



Waste : Airport-wide zero waste certification by 2050.

- Diversion of waste from landfills and minimizing waste produced.



Water : Long term water conservation target based on water consumption baseline & audits.

- Management of water quality and conservation of water resources.



Noise Mitigation: NAV Canada consulting on new, environmentally friendly arrivals procedure

Required Navigation Performance Authorization Required (RNP AR) allows aircraft to fly more predictable routes, making a significant environmental contribution by reducing greenhouse gas emissions.

WORKING WITH GOVERNMENT



Border Resourcing

CBSA and US CBP resources to meet demand for travel and keep passenger wait times down as the airport grows

Digital Health Credentials

Universal health verification certificates that can be integrated into existing border and airline processes, and streamlined for our passengers

Infrastructure Investment

Funding (and rent forgiveness) to invest in critical airport infrastructure that supports Canada's competitiveness, including border modernization, runway rehabilitation, transit and COVID-19 testing

Revenue Opportunities

Facilitate non-aeronautical revenue opportunities at the airport: Arrivals Duty Free; Dual Shop Stores; retail cannabis; iGaming

LOOKING AHEAD

We look forward to returning to pre-pandemic passenger levels, and what that will mean for the economic recovery of our surrounding regions.

50M

Passenger airport



Largest

Canadian cargo airport



2nd largest

Canadian employment zone





THANK YOU



7.1-12

