

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 33-2020

A by-law to authorize the Regional Chair and the Regional Clerk to execute a Letter of Agreement between the Province of Ontario and the Regional Municipality of Peel related to funding provided by the Province of Ontario to the Regional Municipality of Peel under the Dedicated Gas Tax Funds for Public Transportation Program for 2019/2020.

WHEREAS, in October 2004 the Province of Ontario announced dedicating provincial gas tax funds under the Dedicated Gas Tax Funds for Public Transportation Programs in order to increase public transportation ridership;

AND WHEREAS, the Province of Ontario has made the Provincial Gas Tax Funds for Public Transportation permanent as per the passing and proclamation of the Dedicated Funding for Public Transportation Act, 2013;

AND WHEREAS, the Province is expected to provide 2.0 cents per litre from April 2019 to March 2020 to the Dedicated Gas Tax Funds for Public Transportation Program;

AND WHEREAS, the Province will be allocating the gas tax revenues based on 70 per cent transit ridership and 30 per cent municipal population;

AND WHEREAS, the Regional Municipality of Peel is estimated to receive \$540,467 from April 2019 to March 2020 under the program for the TransHelp service;

AND WHEREAS, the Province of Ontario will release a payment of \$405,350 to the Regional Municipality of Peel upon receipt of the signed Letter of Agreement and related authorizing by-law, and will provide the remaining payment(s) thereafter;

AND WHEREAS, the Regional Municipality of Peel is required to execute a Letter of Agreement with Her Majesty the Queen in right of the Province of Ontario, as represented by the Minister of Transportation for the Province of Ontario in order to receive the funding;

AND WHEREAS, the Letter of Agreement provides that gas tax funds, including all interest earned, be kept in a dedicated gas tax funds reserve account and remain the property of the Ministry of Transportation pending payment of costs for eligible public transportation expenditures;

AND WHEREAS, the Regional Municipality of Peel is required to adhere to the reporting and accountability measures set out in the Letter of Agreement and the 2019/2020 Guidelines and Requirements, including demonstrating that these payments are current prior to the release of the Dedicated Gas Tax Funds;

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NOW THEREFORE, the Council of the Regional Corporation enacts as follows:

1. That the Regional Chair and the Regional Clerk are authorized to execute the Dedicated Gas Tax Funds for Public Transportation Program Letter of Agreement substantially in the form set out in Schedule A attached hereto.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 23rd day of April, 2020.

Regional Clerk

Regional Chair