

Appendix I
Overview and Update on the Status of Reserves

Rate Stabilization Reserves

	Balance as at August 31, 2021	Status of Reserves as at August 31, 2021
Tax	\$172 million	11.1% of 2021 Tax Total Operating Budget *Slightly above the Reserve Management Policy required range
Utility Rate	\$50 million	8.2% of 2021 Utility Rate Total Operating budget *In compliance with the Reserve Management Policy

*The Reserve Management Policy requires that the balance of the Tax and Utility Rate Supported Stabilization Reserves be maintained within a range of a minimum of five per cent and a maximum of ten per cent of the total budget for programs funded operating budget.