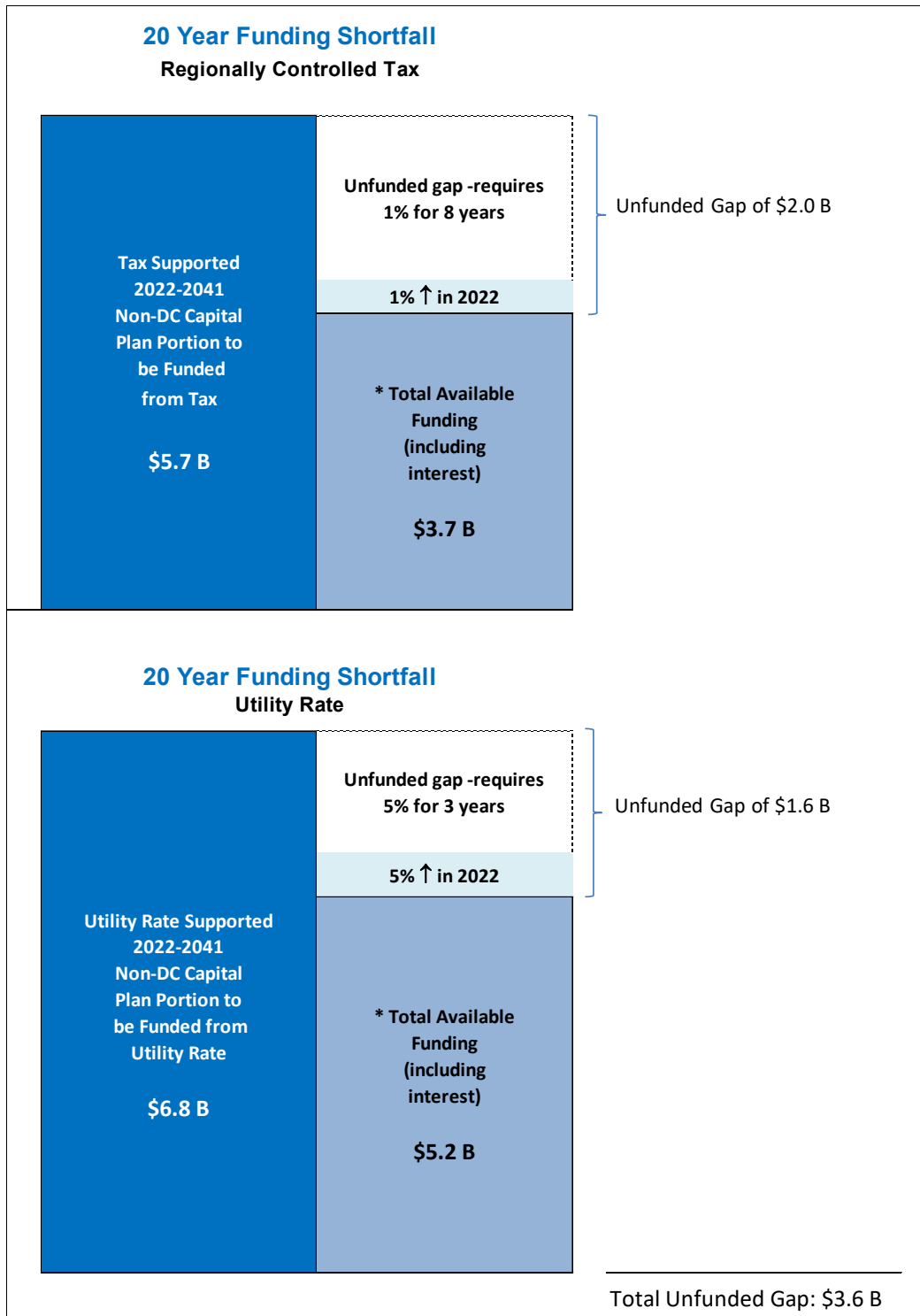


Appendix IV Overview and Update on the Status of Reserves

Reserve Gap Analysis



* The available funding comprises of projected opening uncommitted reserve balance in 2022, regular annual contributions, annual estimated interest on reserve balances and council approved infrastructure tax levy and utility rate increases till 2021