

Region of Peel Affordable Housing Incentives Pilot Program

Program implementation (2021)

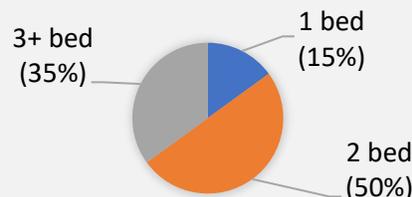
- Affordable Housing Incentives Pilot Program was implemented through a competitive Call for Applications, based on the Council-endorsed framework.
- All applications were required to meet eligibility requirements, and applications were considered more competitive if they contributed to one or more preferred evaluation criteria¹.
- Regional staff undertook a technical review of applications.
- Final recommendations for funding determined by Review Panel of senior Regional staff based on eligibility, preferred evaluation criteria, Regional housing objectives, available funding, and other relevant planning documents.
- Regional Council required to enact by-law to authorize entering into funding agreements.

Eligibility requirements

- Applicants must have experience developing housing/managing rental housing, or retain those services
- Project must be located within the Region of Peel
- Projects must be new construction (new building or addition to existing building)
- The residential portion of the building must be operated as rental tenure for the duration of the agreement
- Projects may be mixed-income (market and affordable units)

Affordable units:

- Maximum middle-income affordability (rents no greater than 135% of median market rent)
- Minimum 25 years of affordability
- Minimum 5 affordable units proposed
- Suite mix for affordable must align with the following²:



Preferred evaluation criteria

- Depth of affordability (affordable rents below 135% of median market rent)
- Time to completion (project is closer to building permit)
- Length of time affordability will be maintained (affordable rents to be maintained longer than 25 years)
- Location criteria (proximity to strategic growth area, transit, fresh food, park, school, health centre, recreation centre/library, and/or early years/childcare)
- Accessibility features above building code minimums
- Energy & environmental performance above building code minimums

¹ For full eligibility requirements and preferred evaluation criteria (including scoring), see [Program Guidelines and Application Requirements](#)

² More two- and three-bedroom units can be provided in place of smaller units

For more information, visit: [Affordable Housing Incentives Pilot Program - Region of Peel \(peelregion.ca\)](https://www.peelregion.ca/affordable-housing)