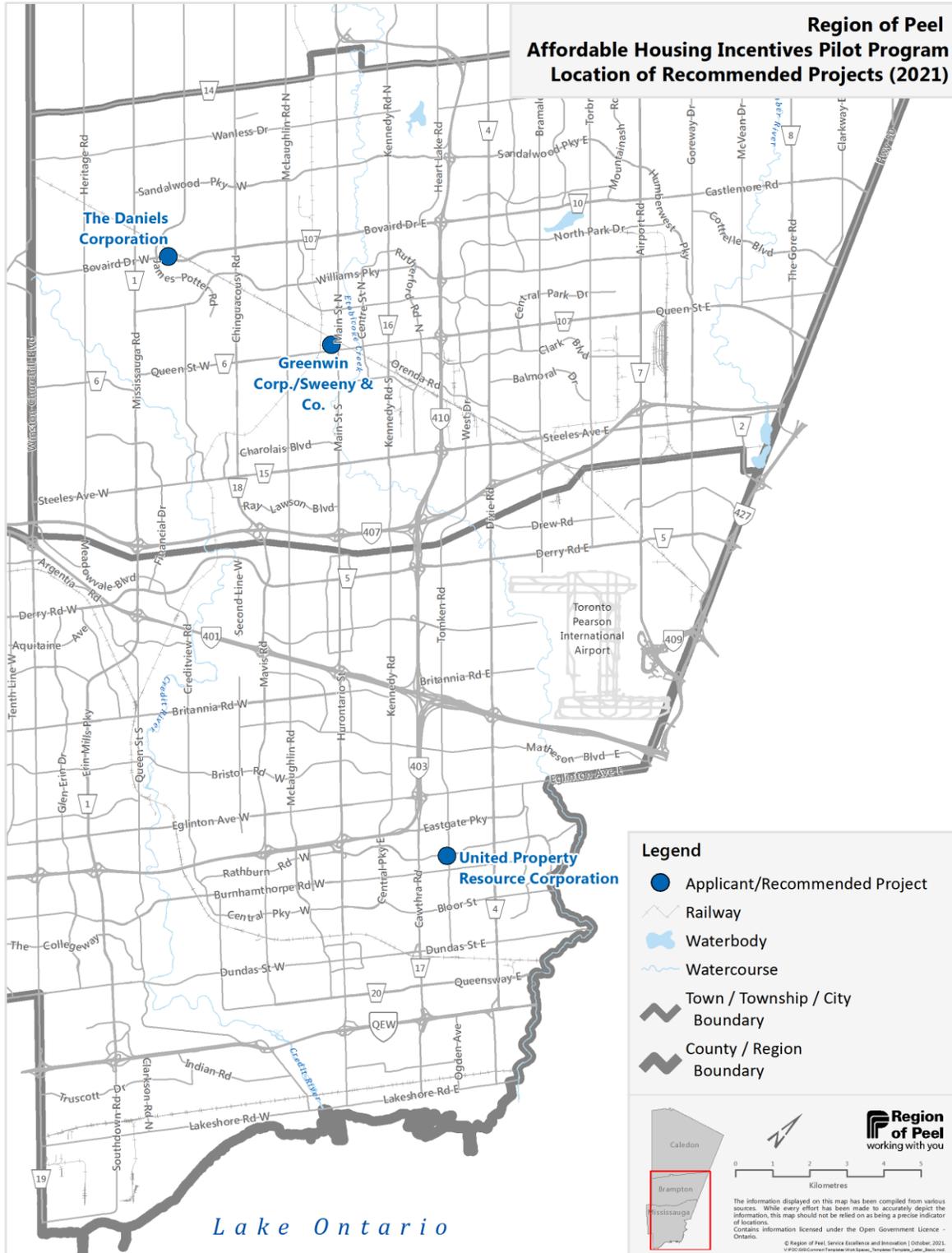


Region of Peel Affordable Housing Incentives Pilot Program
Summary of recommended affordable housing projects (2021)



Appendix II

Affordable Housing Incentives Pilot Program 2021 Update and Results

The Daniels Corporation

The development is comprised of a rental building, condominium building and two townhouse blocks adjacent to Mount Pleasant GO in the City of Brampton. This project is being recommended for \$1,200,000 in capital grants to support 12 affordable units for a period of 41 years.

Construction is underway, and the project is expected to be completed in 2023.

Affordable rental rates will range from \$1,317 for a 1-bedroom, to \$1,593 for a 3-bedroom unit (2021 rates; to be updated upon project occupancy).

United Property Resource Corporation

The proposed development is comprised of two rental towers on the site of an existing seven-storey apartment building and Westminster United Church in the City of Mississauga. The project is being recommended for \$4,680,000 in capital grants to support 78 affordable units for a period of 41 years.

Construction is projected to begin in 2023, and the project is expected to be completed in 2024.

Affordable rental rates will range from \$1,106-\$1,768 for a 1-bedroom, to \$1,422-\$2,142 for a 3-bedroom unit (2021 rates; to be updated upon project occupancy).

Greenwin Corp./Sweeny & Co.

This proposed development will create two mixed-use towers with residential, hotel and amenity spaces in Downtown Brampton. This project is being recommended for \$1,600,000 in capital grants to support 40 affordable units for a period of 26 years.

Construction is projected to start in 2023, and the project is expected to be completed in 2026.

Affordable rental rates will range from \$1,742 for a 1-bedroom, to \$2,124 for a 3-bedroom unit (2021 rates; to be updated upon project occupancy).