

Investing to build our *Community for Life*

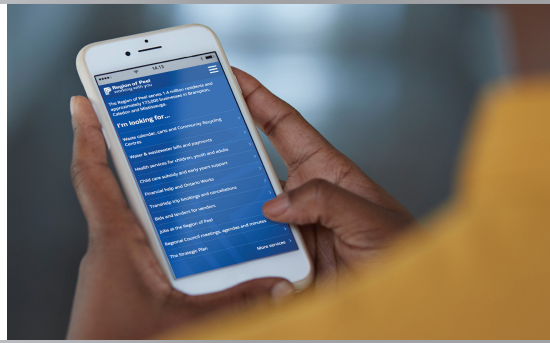
Living



Thriving



Leading



Investing in efficient, outcome-driven
services you can count on.
Today and in the future.

2022 Budget at a Glance

The 2022 Budget is a responsible budget that continues the response to the COVID-19 pandemic while balancing the needs of the community under challenging economic times.



From the widest perspective,
the Region's 2022 Budget:

- Enables Health Services to continue the response to the COVID-19 pandemic
- Maintains core service levels while investing in key services needed by the community
- Ensures that Peel's \$32 billion in infrastructure continues to provide reliable service to the community

Property
tax

+1.6%

Per \$100,000 of residential
assessment = \$13.57

+\$78 Residential

Owner of an average home
per MPAC (\$578,200)

+\$139 Small
Business

Utility
rate

+5.8%

+\$47 Residential

+\$118 Small
Business

The Region of Peel is a growing, thriving community and a major economic hub, that is facing a changing and dynamic environment especially as it recovers from COVID-19. Major trends which are resulting in increased service pressures and more complex community issues impacting service demand are:



Growing and rapidly aging population

Adding the population equivalent to the City of Hamilton's by the year 2041



Aging Infrastructure

Peel's assets are valued at more than \$32 billion



Climate Change

Impact of significant climate change and weather patterns



Changing economy

Impacting employment and market conditions



Rapidly Changing Technology

Adapting how we connect with residents and deliver services



Constantly evolving legislation and regulation

Provincial funding cuts and changes

Over the past year, while the Province has provided critically needed funding for the pandemic response, changes to services cost-shared with the Province, such as Child Care and Community Investment, continue. To support Peel's most vulnerable residents, Regional Council has included investments in the 2022 Budget to maintain core service levels while also recognizing the limited appetite for tax increases.



Budget Highlights: How we are sustaining current service levels required by a **population that is expected to grow by an average of 20,000 people per year**, while our population continues to age at the same time.



Increasing Needs Based Subsidies and Resources for 74 additional Housing units



COVID-19 response remains Public Health's top priority



Increasing support to seniors with the opening of a Seniors Health and Wellness Village and the implementation of two butterfly households



+\$33M invested to **sustain regional infrastructure** of \$32B, and investments to support progressive asset management



+26 police officers for community safety



Supporting Growing Data Integration and Modernization through Technology



Advancing work that contributes to a Diverse and Inclusive Workplace and Community



Supporting Peel's vulnerable population through increased community grants

2022 Budget Investments

With the support and encouragement of Region of Peel Council, the 2022 Budget includes temporary resources to continue supporting its clients and community through COVID-19 with no net impact to the budget. It also invests in the Region's Strategic Plan's three focus areas – **Living, Thriving and Leading** – to continue to build a healthy, safe and connected community that serves its residents and businesses today, and strengthens a solid foundation on which to build toward our **Community for Life**.

\$3.8
billion

Invested in services that
advance and support
Council's priorities and
long-term outcomes.

\$2.7
billion

2022
Operating budget

\$1.1
billion

2022
Capital budget



EXECUTIVE SUMMARY

Living:

People's lives are improved in their time of need.

We are investing in more paramedics to preserve response times, investing in increased access to accessible transportation and investing in better care for our Long Term Care home residents.

Thriving:

Communities are integrated, safe and complete.

We are investing in better wastewater handling for storms and to reduce the risk of flooding, increased waste diversion from landfills and community safety.

Leading:

Government is future-oriented and accountable.

We are investing in modernization and technology to manage and deliver essential services, and developing innovative solutions to increase productivity.

\$943
million

\$1.62
billion

\$169
million

\$162
million

\$929
million

\$32
million

Services**LIVING**

ADULT DAY
COMMUNITY INVESTMENT
EARLY YEARS AND CHILD CARE
HOUSING SUPPORT
INCOME SUPPORT
LONG TERM CARE
PARAMEDICS
TRANSHelp

THRIVING

CHRONIC DISEASE PREVENTION
EARLY GROWTH AND DEVELOPMENT
HERITAGE, ARTS AND CULTURE
INFECTIOUS DISEASE PREVENTION
LAND USE PLANNING
ROADS AND TRANSPORTATION
WASTEWATER
WASTE MANAGEMENT
WATER SUPPLY

LEADING

ENTERPRISE PROGRAMS AND SERVICES
• CORPORATE SERVICES
• SERVICE EXCELLENCE AND INNOVATION

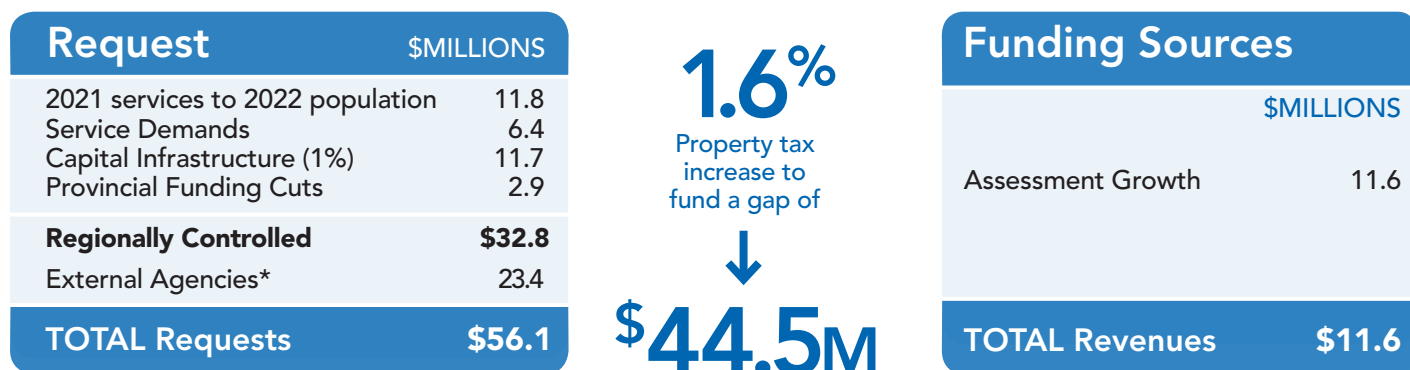
PLUS:

POLICE
CONSERVATION AUTHORITIES
ASSESSMENT SERVICES



Funding Community Service Needs while Respecting the Taxpayer

The Region of Peel has a demonstrated track record of innovation leading to improved outcomes and value to the taxpayer. A Lean Six Sigma approach has been formally adopted by the Region that supports its Continuous Improvement program to achieve cost savings and efficiencies. Between 2017 and 2021 the Region has **cumulative cost savings of over \$19 million** for tax supported programs. However, in order to fund the service demands for 2022 and to ensure the Region's infrastructure is sustainable, an overall property tax increase of 1.6% is required.



*Includes: Peel Regional Police (PRP), Ontario Provincial Police – Caledon, Conservation Authorities (CAs), Municipal Property Assessment Corporation

2022 Service Levels

In addition to meeting increasing service demands, the overall property tax and utility rate also pays to maintain existing service levels.

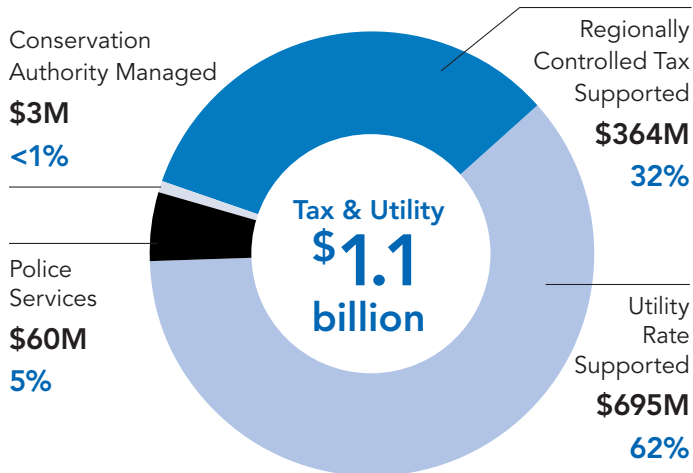
Highlights of 2022 service levels include:

Service Outcome	Service for the Community
Residents and visitors receive quality pre-hospital care from paramedic services	Responding to an estimated 122,800 emergency calls
Residents in need can travel within their community without barriers using accessible transportation	Providing 706,800 TransHelp trips
Residents in need have access to a range of housing options	Providing over 11,285 housing subsidies
Waste is collected on time and managed in a safe and environmentally responsible manner	Managing over 570,000 tonnes of residential waste
Residents in our Long Term Care homes receive care to enhance their quality of life	Providing 794 residents with quality care through five long term care homes
Protecting the safety and property of residents	Providing effective and visible policing services including responding to 248,000 citizen initiated events in Brampton and Mississauga by Peel Regional Police
Safe, reliable and high quality drinking water	Producing 590 million litres of safe drinking water each day for 338,160 customer accounts
Community groups in need have support to deliver services to Peel residents	731,214 Peel residents served by agencies funded by the Community Investment Program

EXECUTIVE SUMMARY

The 2022 Capital Budget and 2022-2031 Capital Plan provide the necessary investments to ensure that Peel's assets continue to provide the community with the service levels it has come to depend on as well as meet the needs of both a growing and evolving community.

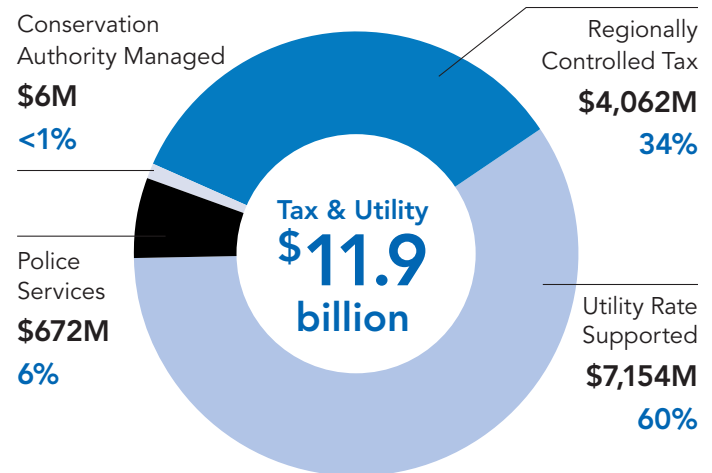
2022 Capital Budget



Capital Budget Funding:

54% Reserves | 41% Development Charges*
3% External | 2% Debt

2022 – 2031 Capital Plan



Capital Plan Funding:

47% Reserves | 48% Development Charges*
3% External | 2% Debt

*Will require debt to bridge timing in cash flow between revenues and expenditures

Highlights of the 2022 Capital Budget



Living: People's lives are improved in their time of need.

\$162 million

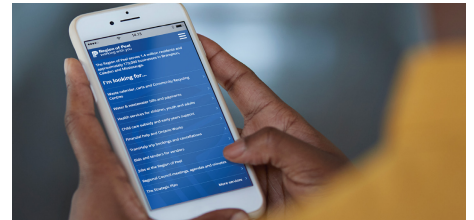
- Housing Master Plan (\$75.2 million)
- Peel Living State of Good Repair (\$39.6 million)
- New Paramedics reporting station (\$20.0 million in construction costs)
- Maintain Ambulance facilities, fleet and support vehicles facilities (\$7.0 million)
- Maintain Long Term Care Homes (\$5.1 million)



Thriving: Communities are integrated, safe and complete.

\$929 million

- Investment in GE Booth Wastewater Treatment Plant (\$251.0 million)
- Road construction, intersection improvements and sustainable and active transportation (\$107.2 million)
- Accommodating MTO highway widenings – 401 and QEW (\$41.0 million)
- Replacement of Watermains in Peel (\$38.0 million)
- Road resurfacing and other state of good repair works (\$30.5 million)

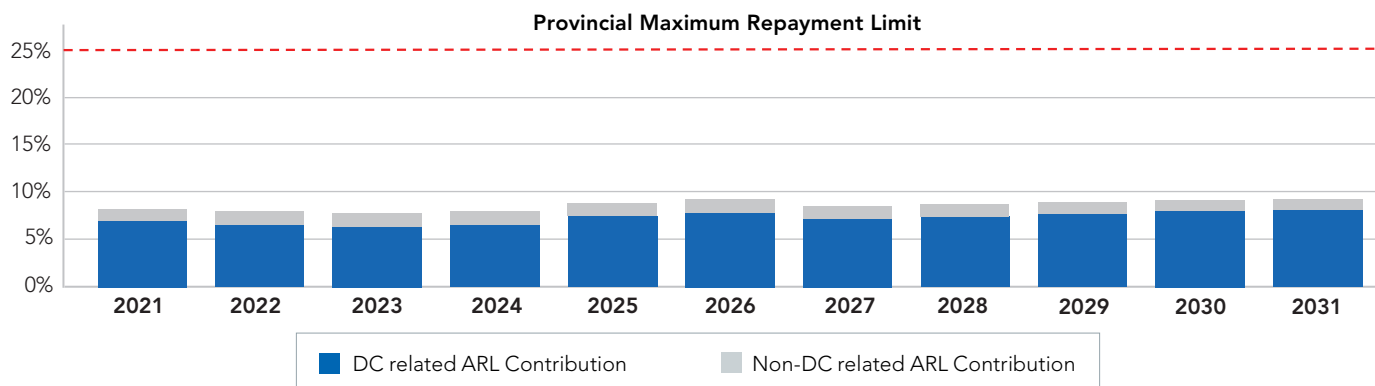


Leading: Government is future-oriented and accountable.

\$32 million

- Climate Change and Energy Management including Pacesetter Project (\$14.5 million)
- Maintain and Modernize Technology Assets (\$10.8 million)
- Maintain Office Facilities (\$6.3 million)

Peel's Long Term Financial Planning Strategy identifies debt as part of its comprehensive capital financing strategy.



Peel's current and future borrowing capacity is within Provincial Annual Repayment Limits of 25% of own source revenue which means that Peel has flexibility to address capital financing requirements.

Maintaining Taxpayer and Ratepayer Fairness:

Peel Region residents can be assured that their property tax will remain affordable and utility rates will remain the lowest in the Greater Toronto Area. For the 2023 to 2025 period, net tax levy increases averaging 4.1% are forecast after assessment growth of 0.8%. For the 2023 to 2025 period, utility rates are forecast to increase by 5.8%.

Tax Supported Services	FORECAST		
	2023	2024	2025
Regionally Controlled Services	3.5%	2.5%	2.0%
External Agencies	2.3%	2.1%	2.3%
Less: Assessment Growth	(0.8%)	(0.8%)	(0.8%)
Net Tax Levy Impact	5.0%	3.8%	3.5%
Property Tax Impact	2.1%	1.6%	1.5%

Utility Supported Services	FORECAST		
	2023	2024	2025
Operations	0.8%	0.8%	0.8%
Capital Infrastructure*	5.0%	5.0%	5.0%
Average Utility Rate Impact	5.8%	5.8%	5.8%

* Will be reassessed based on the recommendations from the Utility Long Term Financial Plan

How Peel Region Manages Risks

The 2022 Operating and Capital Budget was developed to reflect significant trends and assumptions such as decreasing electricity prices, continuation of provincial funding commitments, changes to the economy and even the weather. However, there is always the risk that a significant change could happen after the budget is prepared.



Peel Region has maintained its Triple “A” Credit rating for the 26th year in a row based on its strong governance framework and prudent financial management practices. This rating reflects Peel’s every-day commitment to managing tax dollars responsibly while delivering value-added, affordable services to residents and businesses.

Budget Principles

The Region’s Budget, property tax and utility rate plans are developed on the basis of **respect for the taxpayer, and according to principles which include fairness, sustainability and affordability, user pays where appropriate, value for money and maintaining assets.**

By using a risk-based approach to the budget, services that are able to sustain service levels appropriately saw no significant changes while services seeing increased demand – whether from a growing and aging population, changing legislation or being impacted by climate change – required intervention. This focused approach includes increased investments where they make sense and where they will advance service outcomes to Peel’s community.

BUDGET FACTS

Peel’s population is expected to grow by an average of **20,000 people per year**, while our population continues to age at the same time



\$32 billion in assets remain in good condition because of a strong, risk-based asset management approach

Respect for the Taxpayer

77% of residents have a positive perception of value for tax dollars

Investing to build our **Community for Life**

2022 Budget Summary

Peel Region residents and ratepayers benefit from sound financial management in the efficient and cost-effective delivery of programs and services, advancing Council's priorities and long-term objectives in the three areas of focus: **Living, Thriving and Leading**.

The 2022 Budget effectively implements

Council's directions regarding its priorities and Peel's continued response to the pandemic.

The 2022 Budget effectively maintains

service levels for Peel Region's rapidly growing and aging population base and its \$32B in assets.

The 2022 Budget enables progress

toward the long-term goals established by Peel Region's strategic plan vision statement: Creating a **Community for Life**.

Additional information on the Region of Peel's role in your **Community for Life**, can be found online at peelregion.ca

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