



Government Finance Officers Association
 203 North LaSalle Street, Suite 2700
 Chicago, Illinois 60601-1210
 312.977.9700 fax: 312.977.4806

RECEIVED

December 17, 2019

REGION OF PEEL
 OFFICE OF THE REGIONAL CLERK

December 17, 2019

Ms. Monique Hynes, CPA, CA
 Manager, Accounting Services
 The Regional Municipality of Peel
 10 Peel Centre Drive, Suite A
 Floor #2
 Brampton, Ontario L6T 4B9

Dear Ms. Hynes:

We are pleased to notify you that your annual financial report for the fiscal year ended December 31, 2018, qualifies for a Canadian Award for Financial Reporting (CAAnFR). The CAAnFR recognizes excellence in governmental accounting and financial reporting and represents a significant accomplishment by a local government and its management. Congratulations on having met the high standards of the CAAnFR Program. We hope that your example will encourage others in their efforts to achieve and maintain excellence in financial reporting.

Each entity submitting a report to the Canadian Award for Financial Reporting Program review process is provided a "Summary of Grading" form and a confidential list of comments and suggestions for improvements. Your list of comments and suggestions has been enclosed. We strongly encourage you to implement these recommendations in your next report. Also, we request that you provide a detailed written response to each of these suggestions along with next year's submission. These responses will be needed by the judges who will be selected to review your next report.

When a Canadian Award for Financial Reporting is awarded to a government, a Canadian Award for Financial Reporting Achievement (CAFRA) is also prepared for the individual(s) or department designated by the government as being primary responsible for its having earned the CAAnFR. A CAFRA is enclosed for the preparer designated on the application.

Continuing participants will find a brass medallion enclosed with these results. First-time recipients will receive a plaque in about 10 weeks. We hope that appropriate publicity will be given to this notable achievement. A sample news release has been enclosed.

As a recipient of the current CAAnFR, you may include a reproduction of the Award in your immediately subsequent annual financial report. A camera-ready copy of your Award is enclosed for that purpose. If you reproduce the Award in your next report, please refer to the enclosed instructions. The CAAnFR Award is valid for one year.

REFERRAL TO _____
 RECOMMENDED _____
 DIRECTION REQUIRED _____
 RECEIPT RECOMMENDED _____

6.2-1 Washington, DC Office

Federal Liaison Center, 660 North Capitol Street, NW, Suite 410 • Washington, DC 20001 • 202.393.8020

www.gfoa.org

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To continue your participation in the program, it will be necessary for you to submit your next annual financial report to GFOA within six months of the end of your entity's fiscal year. A Canadian Award for Financial Reporting Award Program Application is posted on GFOA's website at www.gfoa.org.

Over the course of the year, we are anticipating some changes to our application process. We will still be asking governments for the same documents we asked for in the past, but we are encouraging electronic submissions to canfr@gfoa.org and expect to be making other changes going forward. We will keep members informed of any changes via email, and application instructions will be updated on our website.

Your interest in and support of the Canadian Award for Financial Reporting Program is most appreciated. If we may be of any further assistance, please do not hesitate to contact the CANFR Program staff in the Technical Services Center at (312) 977-9700.

Sincerely,



Michele Mark Levine
Director, Technical Services Center

Enclosures