Affordability Tables

Table 1: Average Resale Price Affordability in Peel by Home Type

			Average Home Price in Peel by Home Type, December 2021					
Deciles		Affordable House Price by Decile	All homes \$1,189,424	Detached \$1,601,465	Semi \$1,123,463	Town/Row \$1,035,464	Condominium \$646,533	
		Declie	\$1,105,424	\$1,001,405	31,123,403	\$1,055,404	3040,555	
Decile 1	\$31,737	\$126,751	No	No	No	No	No	
Decile 2	\$49,205	\$196,513	No	No	No	No	No	
Decile 3	\$65,077	\$259,902	No	No	No	No	No	
Decile 4	\$81,216	\$324,360	No	No	No	No	No	
Decile 5	\$98,326	\$392,695	No	No	No	No	No	
Decile 6	\$116,610	\$465,718	No	No	No	No	No	
Decile 7	\$138,694	\$556,380	No	No	No	No	No	
Decile 8	\$167,556	\$676,971	No	No	No	No	Yes	
Decile 9	\$215,308	\$876,590	No	No	No	No	Yes	

Source: Toronto Real Estate Board Market Outlook, December 2021, Statistics Canada Custom Tabulation data 2016 and Region of Peel Affordable House Price Calculation based on a 5% down payment and spending 30% on housing costs

Table 2: Condominium Rental Rate Affordability in Peel by Unit Type

			Average Rent by Unit Type (Apartments)					
Deciles		Affordable Rents Price by Decile	All	Bachelor	1 Bedroom	2 Bedroom	3 Bedroom +	
			\$2,390	\$1,638	\$2,071	\$2,549	\$2,991	
Decile 1	\$16,673	\$417	No	No	No	No	No	
Decile 2	\$25,936	\$648	No	No	No	No	No	

Appendix I
Administering Affordable Housing Units Secured by Local Municipalities Through Inclusionary
Zoning and Other Mechanisms

Decile 3	\$36,040	\$901	No	No	No	No	No
Decile 4	\$45,643	\$1,141	No	No	No	No	No
Decile 5	\$56,043	\$1,401	No	No	No	No	No
Decile 6	\$67,052	\$1,676	No	Yes	No	No	No
Decile 7	\$80,868	\$2,022	No	Yes	No	No	No
Decile 8	\$99,042	\$2,476	Yes	Yes	Yes	No	No
Decile 9	\$128,760	\$3,219	Yes	Yes	Yes	Yes	Yes

Source: TREB Rental Market Report Q4 2021, Statistics Canada Custom Tabulation data 2016 and Region of Peel Affordable Rental Price Calculation and spending 30% on housing costs

Table 3: Purpose-built Rental Rate Affordability in Peel by Unit Type

		Average Rent by Unit Type (Apartments)					
Deciles		Affordable Rents Price by Decile	All	Bachelor	1 Bedroom	2 Bedroom	3 Bedroom +
			\$1,835	\$1,388	\$1,705	\$1,943	\$2,111
Decile 1	\$16,673	\$417	No	No	No	No	No
Decile 2	\$25,936	\$648	No	No	No	No	No
Decile 3	\$36,040	\$901	No	No	No	No	No
Decile 4	\$45,643	\$1,141	No	No	No	No	No
Decile 5	\$56,043	\$1,401	No	Yes	No	No	No
Decile 6	\$67,052	\$1,676	No	Yes	No	No	No
Decile 7	\$80,868	\$2,022	Yes	Yes	Yes	Yes	No
Decile 8	\$99,042	\$2,476	Yes	Yes	Yes	Yes	Yes
Decile 9	\$128,760	\$3,219	Yes	Yes	Yes	Yes	Yes

Source: TREB Rental Market Report Q4 2021, CMHC Rental Market Data Survey Table 2021, Statistics Canada Custom Tabulation data 2016 and Region of Peel Affordable Rental Price Calculation and spending 30% on housing costs