

Appendix IV

Budget Policy and Reserve Management Policy Compliance Update - December 31, 2021

Capital Budget Reductions Under Delegated Authority

(\$'000)

Program	Number of Projects	Project Name	Original Net Budget	Revised Net Budget	Amount	Financing Source
Corporate Finance ¹	2	Cash Management Strategy	985	635	(350)	Tax Supported Capital
		Cash Management Strategy Technology	2,300	900	(1,400)	Tax Supported Capital
Wastewater ²	1	Hwy 401 Widening Impact	6,000	4,000	(2,000)	Utility Supported Capital
Water Supply ³	1	Meadowvale North Pumping Station	21,500	11,500	(10,000)	Utility Supported Capital
Total	4		\$30,785	\$17,035	(\$13,750)	

¹ Funds were not required to complete the two projects based on Treasury's latest assessment and \$1.75 million was returned to Internal reserves.

² The Highway 401 widening project is part of the Ministry of Transportation funding coordinated project. The updated funding amount of \$6 million has been approved in the 2022 budget, therefore the balance of \$2 million was returned to Internal reserves.

³ The Meadowvale North Pumping Station project has been completed in 2021, therefore the balance of \$10 million was returned to Internal reserves.