

Appendix II
Updates and Management of the Financial Impacts of COVID-19

Key Highlights of Decreased Revenue - \$15.9 million

Revenue	Impact (millions)	Additional Details
User Fees	\$5.2	Due to decreased activities, there will be decreases in user fee revenues from services such as TransHelp (\$1.1 million), Land Use Planning (\$0.7 million), Adult Day Services (\$0.2 million) and PAMA (\$0.1M). There will also be decreased fees in Waste Management due to the waiving of fees for the Community Recycling Centres until the end of the declared emergency (\$2.9 million).
Deferred 2020 Utility Rate Increase	\$5.25	On March 26, Council provided relief through deferral of the 2020 Utility rate increase which will have an estimated impact of \$4.6 million along with provision of late penalty relief of \$0.65 million.
Deferred Property Tax	\$3.4	On March 26, Council provided property tax relief to both residents and businesses which will result in decreased revenue of up to \$3.4 million.
External Revenue	\$2.0	There is risk of claw back of funding for services like Adult Day Services but it is unlikely given the overall incremental costs being incurred by Health Services.
Payments in Lieu of Taxes	Unknown	The volume of passengers passing through Pearson Airport have decreased significantly since the onset of the COVID crisis. As the Payments-In-Lieu-of-Taxes paid by the Greater Toronto Airports Authority lag by one year, the decreased revenue will not impact the 2020 fiscal year but will impact future years.