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**For Information**

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**REPORT TITLE: 2021 Deloitte Audit Results Report**

**FROM:** Gary Kent, CPA, CGA, ICD.D, Chief Financial Officer and Commissioner of Corporate Services

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**OBJECTIVE**

To provide the Audit and Risk Committee with a summary of the external audit results for both the Region of Peel and Peel Housing Corporation, as issued by our external auditors, Deloitte, for the year ending December 31, 2021.

**REPORT HIGHLIGHTS**

- Deloitte has recently completed the audits of the Region of Peel and Peel Housing Corporation 2021 financial statements.
  - The 2021 Deloitte Audit Results Report summarizes the scope of Deloitte's audit and the audit findings.
  - There are no uncorrected misstatements identified for both Region of Peel and Peel Housing Corporation during the 2021 audit.
  - There are no significant internal control deficiencies identified for both Region of Peel and Peel Housing Corporation.
  - The auditors provided four recommendations in relation to internal control matters.
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**DISCUSSION**

**1. Background**

On an annual basis, the external auditors conduct the audits of the Region of Peel and the Peel Housing Corporation, in accordance with generally accepted auditing standards. The external auditors are required to report to the Audit and Risk Committee their findings from the year-end audits

**Findings**

The audits for the 2021 fiscal year have recently been completed and Deloitte has issued their annual audit results report which has been provided in Appendix I. The report highlights the scope of the audits, the main findings, audit risks identified, communication requirements and the Management Letters for both the Region and Peel Housing Corporation. The auditors did not identify any significant deficiencies in internal controls or any uncorrected misstatements for both Region of Peel and Peel Housing Corporation during the 2021 audits. The auditors did identify four recommendations related to internal control matters as they relate to regional systems and security within some applications.

## **2021 Deloitte Audit Results Report**

### **CONCLUSION**

Deloitte's Audit Results report, attached as Appendix I, is presented for the Audit and Risk Committee's review.

### **APPENDICES**

Appendix I - Report to the Audit and Risk Committee on the 2021 Audits

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*Authored By: Stephanie Nagel, Director, Corporate Finance and Treasurer*