

Appendix I

Peel Affordable Rental Incentives Program – Evaluation Results and Future Program Implementation

Summary of projects approved for funding through the 2021 Affordable Housing Incentives Pilot Program (AHIPP)

Applicant organization/project location	Number of affordable units	Average depth of affordability¹	Duration of affordability	Recommended funding/per unit
The Daniels Corporation/Choice Properties (Daniels Choice Mount Pleasant Corporation) <i>40 Lagerfeld Dr., Brampton</i>	12 affordable rental units	101% of median market rent	41 years	\$1,200,000 total; \$100,000 per unit
United Property Resource Corporation (United Church of Canada) <i>4094 Tomken Rd., Mississauga</i>	78 affordable rental units	101% of median market rent	41 years	\$4,680,000 total; \$60,000 per unit
Greenwin Corp./ Sweeny Holdings Inc. (Elizabeth/George Holdings Inc.) <i>18-24, 28 Elizabeth St N & 31-33 George St N, 25-27 Nelson St. W., Brampton</i>	40 affordable rental units	134% of median market rent	26 years	\$1,600,000 total; \$40,000 per unit

¹ maximum middle-income affordability - rents are no greater than 135% of local municipal median market rent, apartment units