



THE REGIONAL MUNICIPALITY OF PEEL
AUDIT AND RISK COMMITTEE
MINUTES

Members Present:	C. Fonseca N. Iannicca P. Mullin	R. Santos I. Sinclair R. Starr
Members Absent:	H. Zuberi	
Staff Present	J. Baker, Chief Administrative Officer G. Kent, Chief Financial Officer and Commissioner of Corporate Services K. Dedman, Commissioner of Public Works A. Adams, Regional Clerk and Director of Legislative Services S. Nagel, Director, Corporate Finance and Treasurer	J. Weinman, Director, Enterprise Risk and Audit Services C. Thomson, Deputy Clerk and Manager of Legislative Services H. West, Legislative Specialist R. Khan, Legislative Technical Coordinator A. Dhindsa, Legislative Assistant

1. CALL TO ORDER/ROLL CALL

Councillor Starr, Committee Chair, called the Audit and Risk Committee meeting to order on September 15, 2022 at 11:03 a.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive. Members of the Committee participated electronically.

Regional Chair Iannicca arrived at 11:05 a.m.

2. DECLARATIONS OF CONFLICTS OF INTEREST

Nil.

3. APPROVAL OF AGENDA

RECOMMENDATION ARC-4-2022:

That the agenda for the September 15, 2022 Audit and Risk Committee meeting, be approved.

4. DELEGATIONS

4.1 Trevor Ferguson, Audit Partner, Deloitte LLP

Providing an Overview of the Deloitte 2022 Audit Service Plan

Received

Trevor Ferguson, Audit Partner, Deloitte LLP, provided a high-level overview of the 2022 Deloitte Audit Service Plan which outlines the audit scope, approach, planned communications and financial statements for the Regional Municipality of Peel and the Peel Housing Corporation. He highlighted audit risks, materiality, fraud risks and management override of controls, as summarized in Appendix I of the report of the Chief Financial Officer and Commissioner of Corporate Services, listed on the September 15, 2022 Audit and Risk Committee agenda titled "Deloitte 2022 Audit Service Plan". Trevor Ferguson indicated that there are no accounting impacts for the 2022 statements, noting that new standards will impact the December 2023 year-end.

Committee members discussed and raised questions regarding Deloitte's role in long term debt; the new and revised Public Sector Accounting Standards; and whether home offices affect transparency.

5. REPORTS

5.1 Deloitte 2022 Audit Service Plan

(For information)

Received

5.2 Project EcoSystem - Region of Peel System Analysis Program Implementation

(Oral)

Presentation by Rick Singh, Director, Enterprise Resource Planning

Received

Gary Kent, Chief Financial Officer and Commissioner of Corporate Services provided opening remarks.

Rick Singh, Director, Enterprise Resource Planning, provided an overview of Enterprise Resource Planning (ERP) which will manage day-to-day business activities for finance, human resource and management operations for the Region of Peel and Peel Regional Police. He stated that there are still many manual processes to be automated, and outlined the ERP project scope, timelines, testing, structure and governance.

5.3 Enterprise Resource Planning Implementation Audit – Phase I

(For information)

Presentation by Anila Lalani, Manager, Internal Audit

Received

Anila Lalani, Manager, Internal Audit, provided an overview of Internal Audit's role with implementation of the ERP project as an advisor and independent

assurance provider. She noted that the project is high risk due to the significance of change and the impact of changes to the internal controls and business processes for both the Region of Peel and Peel Regional Police. She outlined the Audit risk-based work plan which includes three phases; phase I is complete and phase II and III will be reported to the Audit and Risk Committee in 2023.

5.4 Driver Certification Program Compliance Audit

(For information)

Received

6. COMMUNICATIONS

Nil.

7. OTHER BUSINESS

7.1 Growth Management – Region of Peel

Received

Councillor Sinclair raised concern about the future growth of Caledon and how the growth will financially support road, water and sewer infrastructure. He inquired if there is a function for the Audit and Risk Committee.

Janice Baker, Chief Administrative Officer, responded that growth management is not a mandate of the Audit and Risk Committee. She acknowledged that with the current economy there is a gap between revenues and infrastructure expenses, but that staff are reviewing new developments at an operational level with a lens that will be both diligent and transparent.

Kealy Dedman, Commissioner of Public Works, added that there are master plans to determine where and when to accommodate sewers, water and transportation infrastructure. Staff are reviewing timelines with local municipalities.

8. IN CAMERA

Nil.

9. NEXT MEETING

To be determined.

10. ADJOURNMENT

The meeting adjourned at 12:15 p.m.