

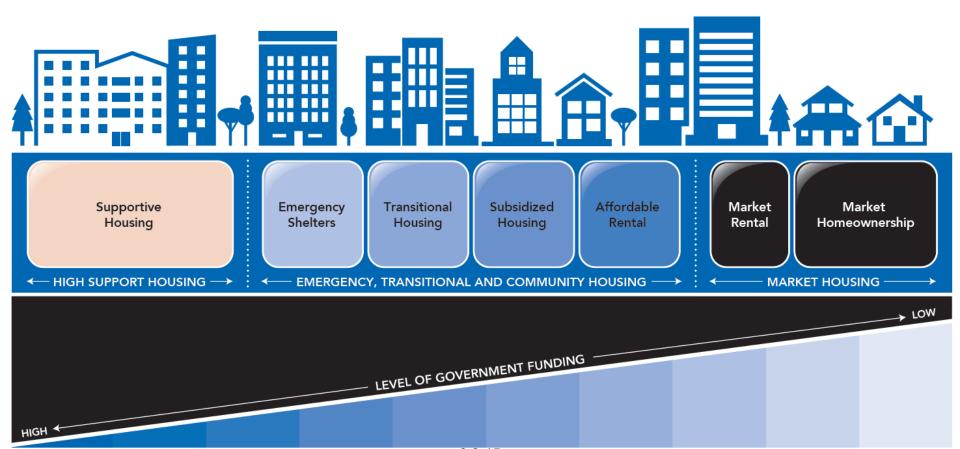
The Role of the Region of Peel and Peel Housing Corporation in Peel's Affordable Housing System

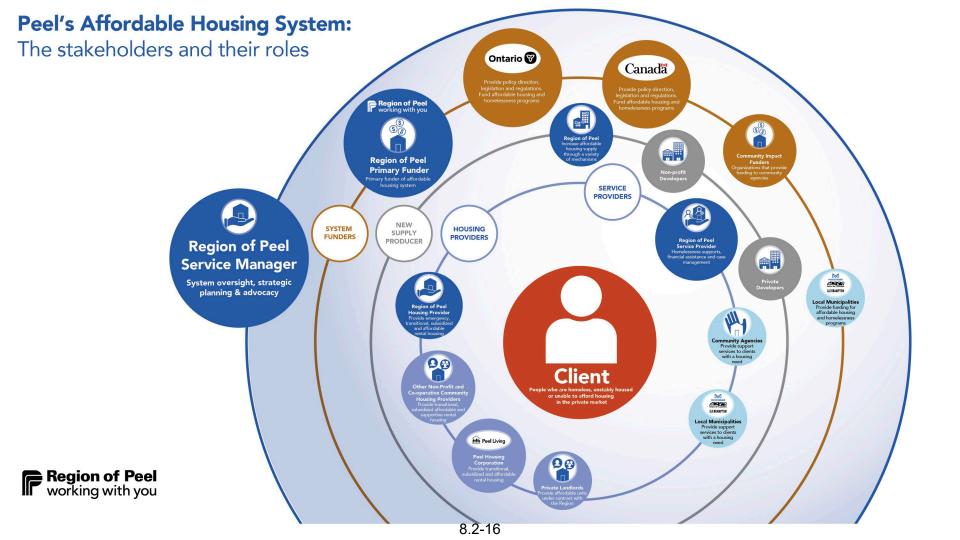
Aileen Baird Director, Housing Services

Andrea Warren General Manager, Peel Housing Corporation

Housing Options in Peel for Diverse Housing Needs







Role of Housing Services

Service Manager

 Oversee the affordable housing system, develop and implement 10year housing and homelessness plan, administer federal and provincial funding programs, advocate to other levels of government for policy and funding changes, ensure community housing providers are viable

Primary Funder

- Primary funder of the affordable housing system
- Fund 60% of \$257.1 million total operating expenditures in 2023
- Fund 100% of 2023 capital budget of \$169.1 million

Role of Housing Services

- New Supply Producer
 - Oversee construction of new community housing
 - Provide incentives to increase supply of affordable housing units in the private market
 - Administer other programs to increase supply
- Community Housing Provider
 - Emergency, transitional and community housing provider
 - Sole shareholder of Peel Housing Corporation
- Service Provider
 - Street Outreach, portable subsidies, other financial supports, referrals to health and other non-financial supports and case management

Housing and Homelessness Plan



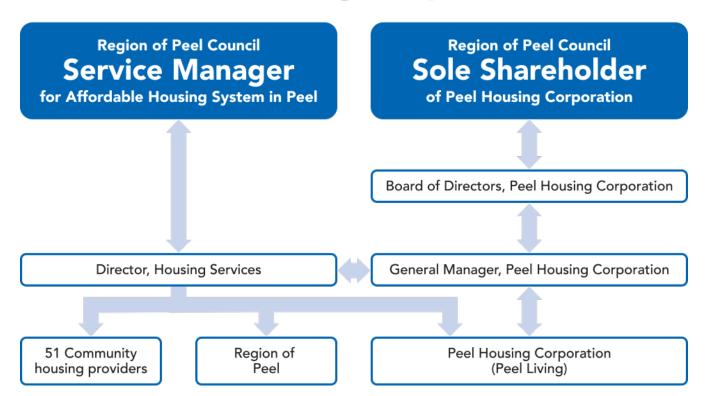
Role of Peel Housing Corporation

- 3rd largest community housing provider in Ontario
- Core Functions:
 - Quality Housing
 - Tenant Relations
 - Financial Investment and Asset Management
- 69 sites, including mid-and high-rise apartments and townhouses
 - Mix of family and senior buildings
 - Number of buildings in each city/town
- The average age of the building is 37 years old
- The replacement value is \$2.6 Billion

Supporting Successful Tenancies

- PHC operating budget is funded through rental revenue, government subsidy and other revenues
- 66% of tenants receive rental subsidy
- Average market rent is \$1,212
- The tenant populations: 23% seniors, 55.3% adult (18-64) and 21.4% youth or those under 18.
- 84 community partners that offer programing and services

Service Manager and Peel Housing Corporation



Challenges & Pressures

- Over 200% increased in demand for service between 2021 and 2022
- More pressure on community housing system from moderate-income households
- Current service levels meet less than 30% of need for affordable housing in Peel
- Growing number of clients and tenants require physical and mental health supports to maintain stable housing
- Chronic underfunding of the community housing system from the federal and provincial governments
- The community housing system has insufficient resources to maintain assets, increase supply and support clients in need

Thank you

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