



THE REGIONAL MUNICIPALITY OF PEEL
AUDIT AND RISK COMMITTEE
MINUTES

Members Present:	C. Early C. Fonseca J. Horneck	N. Iannicca A. Tedjo P. Vicente
Staff Present:	J. Baker, Chief Administrative Officer G. Kent, Chief Financial Officer and Commissioner of Corporate Services P. Caza, Regional Solicitor K. Dedman, Commissioner of Public Works S. Nagel, Director, Corporate Finance and Treasurer J. Weinman, Director, Internal Audit	A. Adams, Regional Clerk and Director of Legislative Services C. Thomson, Deputy Clerk and Manager of Legislative Services H. West, Committee Clerk R. Khan, Legislative Technical Coordinator A. Dhindsa, Legislative Assistant

1. CALL TO ORDER/ROLL CALL

Helena West, Committee Clerk, called the Audit and Risk Committee meeting to order on February 16, 2023 at 11:01 a.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive.

3. DECLARATIONS OF CONFLICTS OF INTEREST

Nil.

2. ELECTION OF CHAIR AND VICE-CHAIR

RECOMMENDATION ARC-1-2023:

That Councillor Horneck be elected Chair of the Audit and Risk Committee, for a 24 month term, or until a successor is appointed.

RECOMMENDATION ARC-2-2023:

That Councillor Early be elected Vice-Chair of the Audit and Risk Committee, for a 24 month term, or until a successor is appointed.

Councillor Horneck assumed the Chair.

4. APPROVAL OF AGENDA

RECOMMENDATION ARC-3-2023:

That the agenda for the February 16, 2023 Audit and Risk Committee meeting, be approved.

5. DELEGATIONS

Nil.

6. REPORTS

6.1 Audit and Risk Committee Orientation 2023

(Oral)

Presentation by Jennifer Weinman, Director, Internal Audit and Stephanie Nagel, Treasurer and Director, Corporate Finance

Received

Jennifer Weinman, Director, and Anila Lalani, Manager, Internal Audit, provided an overview of the roles and responsibilities of the Audit and Risk Committee (ARC) and Internal Audit division highlighting the 'Three Lines Model' from the Institute of Internal Auditors; how Internal Audit is organized and the services provided. Stephanie Nagel, Treasurer and Director, Corporate Finance, provided an overview of the role and responsibilities of Corporate Finance and the statutory requirements of the Treasurer and the external Auditors, Deloitte, highlighting upcoming communications and reporting that will be presented to the Committee.

Members of the Committee discussed and asked questions regarding the Region of Peel's role in auditing Peel Regional Police; and what areas of financial risks are reviewed.

Councillor Fonseca suggested that the Audit and Risk orientation and overview be provided at an upcoming Regional Council meeting.

6.2 Audit and Risk Committee Charter and Internal Audit Charter

RECOMMENDATION ARC-4-2023:

That the proposed revisions to the Charter as described in the report of the Director, Internal Audit titled "Audit and Risk Committee Charter and Internal Audit Charter", be approved.

6.3 2023 Internal Audit Risk Based Work Plan

RECOMMENDATION ARC-5-2023:

That the 2023 Internal Audit Risk Based Work Plan as outlined in the report of the Director, Internal Audit, listed on the February 16, 2023, Audit and Risk Committee agenda, titled "2023 Internal Audit Risk Based Work Plan", be approved.

7. COMMUNICATIONS

Nil.

8. OTHER BUSINESS

Nil.

9. CLOSED SESSION

RECOMMENDATION ARC-6-2023

That the Audit and Risk Committee proceed "Closed Session" to consider reports relating to the following:

- Information Technology Update (The security of the property of the municipality or local board)

RECOMMENDATION ARC-7-2023

That the Audit and Risk Committee move out of "Closed Session".

Committee moved into closed session at 11:34 a.m.

Committee moved out of closed session at 12:04 p.m.

9.1 Information Technology Update

(The security of the property of the municipality or local board)

RECOMMENDATION ARC-8-2023

Received

Peter Parsan, Director, IT and Chief Information Officer, stated that cyber security is one of the key priorities at the Region of Peel. The Region has a robust program which is comparable to or exceeds the industry standards, noting that the Region continuously looks at ways to improve the cyber security program.

Arthur Michalec, Security Advisor, IT Services Delivery, provided an overview of the industry standards, operational aspects for cyber security risks and highlighted examples of the Region of Peel's security controls. He reviewed the work plan for 2023.

10. NEXT MEETING

Thursday April 20, 2023
11:00 a.m. – 12:30 p.m.
Council Chamber, 5th Floor
Regional Administrative Headquarters
10 Peel Centre Drive, Suite A
Brampton, Ontario

Please forward regrets to Helena West, Committee Clerk, at helena.west@peelregion.ca.

11. ADJOURNMENT

The meeting adjourned at 12:05 p.m.