

**Ministry of  
Municipal Affairs  
and Housing**

Office of the Minister

777 Bay Street, 17<sup>th</sup> Floor  
Toronto ON M7A 2J3  
Tel.: 416 585-7000**Ministère des  
Affaires municipales  
et du Logement**

Bureau du ministre

777, rue Bay, 17<sup>e</sup> étage  
Toronto (Ontario) M7A 2J3  
Tél. : 416 585-7000

Ontario

234-2023-1815

May 3, 2023

Nando Iannicca  
Regional Chair & CEO  
Regional Municipality of Peel  
[nando.iannicca@peelregion.ca](mailto:nando.iannicca@peelregion.ca)

Dear Chair Iannicca:

I am writing today to advise you that the Regional Municipality of Peel has been selected to participate in the upcoming audit of municipal finances.

On November 30, 2022, I wrote to the municipal sector about our strong, longstanding partnership with key goals in common, including increasing the supply of new housing. As noted in the letter, we are committed to supporting municipalities in achieving provincial housing targets while promoting financial sustainability.

The third-party audit is designed to support this objective. Working together, we will use the audit process to get the facts on municipal finances, including municipal reserve funds and development charge administration.

At this time, we are ready to proceed with the audit and would like to include the Regional Municipality of Peel as a participating municipality. A Terms of Reference (TOR) has been developed and its terms are to be considered final. I have enclosed it with this letter for your review.

The Regional Municipality of Peel's participation in the audit will be valuable in informing the development of future policies and programs supporting investments in housing-enabling infrastructure.

I have asked Deputy Minister Kate Manson-Smith to contact your Chief Administrative Officer to provide an opportunity to review the TOR and address any questions you and/or your staff may have. If you would like to speak with me personally, please get in touch with my Chief of Staff, Ryan Amato, at [Ryan.Amato@ontario.ca](mailto:Ryan.Amato@ontario.ca).

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The Regional Municipality of Peel will need to sign and return the TOR no later than **May 26, 2023**, to confirm participation and enable the successful vendor to undertake the audit.

Sincerely,



Steve Clark  
Minister

- c. Gary Kent, CAO [gary.kent@peelregion.ca](mailto:gary.kent@peelregion.ca)  
Patricia Caza, Chief Financial Officer, Commissioner of Corporate Services  
[patricia.caza@peelregion.ca](mailto:patricia.caza@peelregion.ca)  
Stephanie Nagel, Director of Corporate Services/Treasurer  
[stephanie.nagel@peelregion.ca](mailto:stephanie.nagel@peelregion.ca)  
Ryan Amato, Chief of Staff to the Minister of Municipal Affairs and Housing  
Kate Manson-Smith, Deputy Minister, Ministry of Municipal Affairs and Housing  
Caspar Hall, Assistant Deputy Minister, Ministry of Municipal Affairs and Housing

Attachment