

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 47-2020

**A by-law to amend By-law 4-2019, being a by-law to allocate federal gas tax revenue funds to the City of Brampton, the City of Mississauga and the Town of Caledon for the year 2019, 2020, 2021, 2022 and 2023.**

WHEREAS on April 1st, 2014, and on the approval of Regional Council, The Regional Municipality of Peel (the "Region of Peel") entered into a Municipal Funding Agreement for the Transfer of Federal Gas Tax Funds (the "MFA") with The Association of Municipalities of Ontario (the "AMO");

AND WHEREAS, the Region of Peel wishes to allocate to the City of Brampton, the City of Mississauga and the Town of Caledon (collectively, the "Transferee Municipalities"), a portion of the funds the Region is entitled to receive under the said MFA for the years 2019, 2020, 2021, 2022 and 2023;

AND WHEREAS, Section 6.2 of the MFA provides that the Region of Peel shall enact a By-law to authorize the further allocation of funds to the Transferee Municipalities;

AND WHEREAS, on January 10, 2019 Regional Council passed By-law 4-2019 to allocate federal gas tax revenue funds to the Transferee Municipalities, which sets out bi-annual payments for the years 2019, 2020, 2021, 2022 and 2023;

AND WHEREAS, in response to COVID-19, the Government of Canada announced on June 1, 2020 that it is expediting the transfer of the 2020 Federal Gas Tax Funding through one lump sum payment to municipalities in June 2020, rather than through two instalments in July and November 2020;

AND WHEREAS, on June 25, 2020 Regional Council resolved to amend By-law 4-2019 to reflect the accelerated Federal Gas Tax payment for the 2020 fiscal year and the single lump sum allocation and transfer to the Transferee Municipalities;

NOW THEREFORE, the Council of the Regional Corporation enacts as follows:

1. Table 1 set out in section 1 of By-law 4-2019 is amended by deleting the July 2020 and November 2020 payments, and replacing them with the following anticipated single lump sum 2020 payments to be made as soon as practicable following the anticipated receipt of Federal Gas Tax Fund Payment by the Regional Corporation and to the extent of eighty three per cent (83%) of that receipt in the anticipated amounts as follows:

	<u>Mississauga</u>	<u>Brampton</u>	<u>Caledon</u>	<u>Total</u>
Anticipated payments June/July 2020 (as soon as practicable following the Region's receipt of funds from AMO)	\$18,169,194.60	\$14,947,255.12	\$1,674,458.78	\$34,790,908.50

2. This amending by-law takes effect on the date it is passed.

READ THREE TIMES AND PASSED IN OPEN COUNCIL this 25<sup>th</sup> day of June, 2020.

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Regional Clerk

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Regional Chair