

Appendix IV

Budget Policy and Reserve Management Policy Compliance Update - December 31, 2022

Capital Budget Reductions Under Delegated Authority
(\$'000)

Program	Number of Projects	Project Name Project Number	Net Budget	Revised Net Budget	Amount Reduced	Financing Source
Roads and Transportation ¹	1	Winston Churchill Boulevard 094050	6,285	5,779	(506)	Tax Supported Capital Reserve
Wastewater ²	3	G.E Booth Facility Projects 172926, 192940	267,459	262,459	(5,000)	Utility Supported Capital Reserve
	2	Wastewater Collection Projects 172280, 182441, 202413	74,105	66,759	(7,346)	Utility Supported Capital Reserve
Water Supply ²	4	Water Linear Projects 101205,161118, 161951,181496	501,097	444,487	(56,610)	Utility Supported Capital Reserve
	1	Alloa Reservoir and Pumping Station 101960	58,392	55,241	(3,151)	Utility Supported Capital Reserve
Total	11		\$907,338	\$834,725	(\$72,613)	

¹ The project is completed, therefore \$506,000 was returned to Capital Reserves. Monitoring program is ongoing until 2023, as per Ministry of the Environment, Conservation and Parks (MECP) requirement.

² A program review was completed to identify projects where the remaining budget was returned to reserves. The budget reductions identified were those projects currently in the construction phase. A portion of the funds are being retained for contingency purposes.