

Motion

Agenda Number: 20.1

Date: June 22, 2023

Moved by Mayor Brown

Seconded by Mayor Groves

Whereas any delays in the construction of servicing capacity will block the ability to meet Bill 23 Housing Targets;

Now therefore be it resolved:

1. That the Region of Peel commit to the immediate financing of the servicing shortfall of \$11.1B to meet the new provincial growth targets adopted by all three local municipalities, as identified in the February 23, 2023 staff presentation to Regional Council on Infrastructure Planning to Support Bill 23 Housing Targets; and
2. That the required debenture be issued in the 2023 fiscal year to ensure the continuity of regional services as per the principles of the dissolution of Peel Region, adopted unanimously by Regional Council on June 8, 2023, specifically, principle two "Public Works enabling infrastructure to build homes faster".