

**Ministry of  
Municipal Affairs  
and Housing**

Office of the Minister

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**Ministère des  
Affaires municipales  
et du Logement**

Bureau du ministre

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Toronto (Ontario) M7A 2J3  
Tél. : 416 585-7000



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July 26, 2023

234-2023-3762

REGION OF PEEL

OFFICE OF THE REGIONAL CLERK

July 26, 2023

Nando Iannicca  
Regional Chair & CEO  
Regional Municipality of Peel

Sent VIA email: [nando.iannicca@peelregion.ca](mailto:nando.iannicca@peelregion.ca)

Dear Chair Iannicca:

I am writing to thank Peel Region for agreeing to participate in the audit of municipal finances and to provide you with an update on the procurement of a third-party vendor to execute the audit engagement.

Following a competitive procurement process, Ernst & Young LLP has been retained to examine the finances of Peel Region, along with the City of Brampton, City of Mississauga, City of Toronto, Town of Caledon, and Town of Newmarket.

Work will begin shortly, with the first phases of the audits expected to conclude around the end of 2023. The third-party audits will help provide a clear and shared understanding of the potential impacts of the changes to development-related fees and charges included in the *More Homes Built Faster Act, 2022*.

We recognize the importance of making timely investments in housing-enabling infrastructure, such as roads, water, and wastewater facilities, to ensure we are able to work together to meet the goal of building 1.5 million homes by 2031. Through these audits, we can ensure municipalities are able to use their existing resources effectively and efficiently to build the critical infrastructure necessary to increase the housing supply in their communities.

Lessons learned from these audits will be valuable in informing future provincial policies and programs supporting long-term municipal financial sustainability and housing-related infrastructure investments.

REFERRAL TO \_\_\_\_\_  
RECOMMENDED \_\_\_\_\_/2  
DIRECTION REQUIRED \_\_\_\_\_  
RECEIPT RECOMMENDED ☒

We anticipate that your municipality will hear from Ernst & Young LLP very soon about immediate next steps. If you have any questions about the audit, please do not hesitate to contact to Ruchi Parkash, Director, Municipal Finance Policy Branch at [ruchi.parkash@ontario.ca](mailto:ruchi.parkash@ontario.ca) to discuss them at your earliest convenience.

Working together, along with our federal partners, we can achieve our shared goal of increasing the supply of housing.

Sincerely,



Steve Clark  
Minister

- c. Gary Kent, Chief Administrative Officer, Peel Region  
Ryan Amato, Chief of Staff to Minister Clark  
Martha Greenberg, Deputy Minister, Municipal Affairs and Housing  
Caspar Hall, Assistant Deputy Minister, Local Government Division  
Ruchi Parkash, Director, Municipal Finance Policy Branch