

Appendix IV

Budget Policy and Reserve Management Policy Compliance Update – June 30, 2023

Capital Budget Increase/(Decrease) Resulting from External Funding

Program	Number of Projects	Project Name Project Number(s)	Amount (\$'000)	Comments
Housing	2	Region Housing Capital Repairs 205034 215034	864	As per the cost sharing agreement between the Region and the City of Brampton, additional funding was received from the City of Brampton for their share (60%) towards the Chapelview underground parking garage repairs located at 16 John Street.
Transportation	1	Resurfacing of Erin Mills Parkway, Dundas Street to Highway 403 184635	1,046	Additional funding of \$1,046 thousand was received from the City of Mississauga as transit work was completed at the intersections of Erin Mills Parkway at both Dundas Street West and Burnhamthorpe Road. Transit work included transit queue jump lanes at the Dundas Street West intersections, and an exclusive bus left turn lane was added at the Burnhamthorpe Road intersection.
Water & Wastewater	1	Source Water Protection 151550	86	Additional funding received from the City of Toronto and Durham Region for the Source Water Protection Project as costs related to the Lake Ontario Collaborative Group Decision Support System were greater than originally forecasted.
	3	Highway 401 and Queen Elizabeth Way Widening Impacts on Wastewater 181394 182394 202496	(7,100)	The external funding for the Highway 401 and Queen Elizabeth Way Widening projects has been reduced as the Region of Peel will not be receiving funding from the Ministry of Transportation (MTO) due to a change in process. Going forward, the Region will not be invoicing MTO for their share of the work as MTO is now the agency procuring most of the construction. As a result, MTO will be invoicing the Region accordingly.
Total	7		\$ (5,104)	

Note: All in year adjustments resulting from recognition of external funding are net \$0 cost to the Region of Peel.