

Capital Budget Reductions Under Delegated Authority

Program	Number of Projects(s)	Project Name Project Number	Net Budget (\$'000)	Revised Net Budget (\$'000)	Amount Reduced (\$'000)	Financing Source	
						Development Charges Reserve (\$'000)	Tax Supported Capital Reserve (\$'000)
Transportation	1	Mississauga Road/Highway 407/ Steels Avenue 024020 ¹	18,243	18,118	(125)	(117)	(8)
	1	Mayfield Road, Bramalea Road to Airport Road 064040 ²	46,009	43,309	(2,700)	(2,452)	(248)
	1	King Street Expansion 054030 ³	49,459	47,984	(1,475)	(1,475)	-
Total	3		\$113,711	\$109,411	(\$4,300)	(\$4,044)	(\$256)

1 Reduction of the project's capital budget following completion of the project's construction contract. The remaining budget is committed to an outstanding realty expropriation settlement.

2 Reduction of the project's capital budget following completion of the project's primary construction contract. The remaining budget is committed for the following: of 1) outstanding realty expropriation settlements, 2) post construction environmental permit monitoring services, 3) future multi-use pathway long north boulevard once lands are available, and 4) some minor non-warrantable stormsewer defect repairs.

3 Reduction of the project's capital budget following completion of the project's construction contract.