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September 13, 2023
REGION OF PEEL
OFFICE OF THE REGIONAL CLERK

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conservationhalton.ca

Protecting the Natural
Environment from
Lake to Escarpment

September 13, 2023

Peel Regional Chair Nando Iannicca and Members of Council
c/o Regional Clerk
Regional Municipality of Peel
10 Peel Centre Drive
Brampton, ON L6T 4B9

Dear Chair Iannicca and Members of Council:

Re: Conservation Halton 2024 Budget

Pursuant to the *Conservation Authorities Act*, O Reg. 402/22, s.17, Conservation Halton (CH)'s funding municipalities are being provided notice that CH will be considering its 2024 Budget, including municipal funding of \$11,774,197, at the CH Board meeting on October 19, 2023, at 1:00 p.m.

The meeting will be held in-person at the CH Administration Office located at 2596 Britannia Road, Burlington, ON L7P 0G3. The meeting agenda, including the report on the 2024 budget, will be posted on the CH website at <https://www.conservationhalton.ca/governance/> prior to the meeting. The meeting is open to the public.

The CH 2024 budget (draft) summary is provided in the chart below in accordance with Regulation 402/22, s. 17 (4).

REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED ☒ _____

| Budget Summary | 2024 Budget (Draft) | 2023 Budget |
|---|--------------------------------|------------------------|
| Revenue | | |
| Program Revenue | \$ 20,687,260 | \$ 18,713,896 |
| Municipal Funding | 11,774,197 | 11,298,835 |
| Grants, Other Funding & Other Municipal Funding | 9,487,756 | 6,244,081 |
| Internal Chargeback Recoveries | 3,342,554 | 3,022,997 |
| Transfers from Reserves | 3,977,827 | 2,411,299 |
| Provincial Funding | 920,820 | 810,438 |
| Total Revenue | \$ 50,190,414 | \$ 42,501,546 |
| Expenses | | |
| Corporate Administration & Operations | \$ 7,084,698 | \$ 6,968,715 |
| Natural Hazards & Watershed Management | 7,465,809 | 6,127,595 |
| Permitting & Planning | 5,117,089 | 5,322,854 |
| Conservation Lands | | |
| Land Management | 1,988,579 | 2,128,364 |
| Parks & Recreation | 16,360,173 | 15,207,419 |
| Debt Financing | 631,576 | 580,126 |
| Transfers to Reserves | 1,898,763 | 992,337 |
| Capital | 9,643,727 | 5,174,136 |
| Total Expenses | \$ 50,190,414 | \$ 42,501,546 |
| Total Budget | \$ - | \$ - |

Modified Current Value Assessment (MCVA) apportioned municipal funding in the 2024 budget of \$11,774,197 includes a 4.2% increase over 2023 budget apportioned municipal funding. The weighted voting procedure required under Regulation 402/22, s. 19, provides that each member of the CH Board vote in proportion to their municipality's share of its modified current value assessment. The municipal funding in the 2024 budget is apportioned to municipalities as follows:

| Municipality: | 2024 MCVA Apportionment (%) | 2024 Budget MCVA Apportioned Funding (\$) | 2023 MCVA Apportionment (%) | 2023 Budget MCVA Apportioned Funding (\$) |
|----------------------|--|--|--|--|
| Halton Region | 87.9309% | \$10,353,158 | 87.9192% | \$9,933,846 |
| City of Hamilton | 7.2191% | 849,991 | 7.1961% | 813,075 |
| Peel Region | 4.6278% | 544,886 | 4.6664% | 527,249 |
| Township of Puslinch | 0.2222% | 26,162 | 0.2183% | 24,665 |
| | 100% | \$11,774,197 | 100% | \$11,298,835 |

| | | |
|---|---------------------|---------------------|
| Conservation Authorities Act (CAA) Programs & Services (P&S) Categories: | | |
| Category 1 | \$11,302,815 | \$10,818,279 |
| Category 2 | 471,382 | 466,882 |
| Category 3 | - | 13,674 |
| Total | \$11,774,197 | \$11,298,835 |

Municipal funding for Category 2 Programs & Services (P&S) is continuing to be apportioned to its funding municipalities, though funded through Memorandums of Understanding (MOU's) developed with the municipalities.

Please contact me for further information pertaining to the Conservation Halton 2024 budget.

Yours truly,

A handwritten signature in black ink, appearing to read 'Hassaan -', with a long horizontal stroke extending to the right.

Hassaan Basit
President & CEO/Secretary-Treasurer

cc Marnie Piggot, Director, Finance, Conservation Halton
Davinder Valeri, Chief Financial Officer and Commissioner of Corporate Services,
Region of Peel