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Regional Chair & CEO

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May 8, 2020

The Honourable Steve Clark
Minister of Municipal Affairs and Housing
77 Bay Street, 17th Floor
Toronto, ON M5G 2E6

**Re: Follow-up on April 13, 2020 Region of Peel Submission on the Proposed
Community Benefits Charges Regulations**

Dear Minister Clark,

I am writing in follow-up to the Region's April 13th submission to the Province on the second round of proposed regulations for the Community Benefits Charge.

On April 23rd, Regional Council approved a resolution endorsing staff comments.

Regional Council also recommended the reconsideration of timing of the Community Benefits Charge given the impact of COVID-19 on the municipal sector.

While the true economic cost of COVID-19 is not yet known, the Region forecasts up to \$400 million in development charge revenue shortfall over the next two to three years.

We look forward to continuing working together to address housing supply and affordability in Peel and economic recovery as a result of COVID-19.

Kindest personal regards,



Nando Iannicca
Regional Chair and Chief Executive Officer

REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED _____