

May 8, 2020

Right Honourable Justin Trudeau
Prime Minister
Office of the Prime Minister
Langevin Building
80 Wellington Street
Ottawa, ON K1A 0A2

Re: The Urgent Need for Direct Funding to Municipalities Struggling with COVID-19

Dear Prime Minister Trudeau,

The Region of Peel is the second largest municipality in Ontario, serving close to 1.5 million residents and more than 177,000 businesses. Along with its lower-tier municipalities, the cities of Brampton, Mississauga and the Town of Caledon, the Region now faces significant financial challenges as a result of COVID-19.

While COVID-19's true economic cost is not yet known, the Region faces an estimated \$33.4 million operating deficit, a capital infrastructure funding gap, lower investment returns, and significantly lower development charge revenue projections (early estimates indicate it could be in the range of \$400 million over the next 2-3 years).

The Region recognizes the federal government's swift implementation of a wide range of emergency benefits, ensuring long-term economic sustainability. We are now urging the federal government to provide timely, direct financial support to municipalities to address the COVID-19 pandemic fiscal pressures and to stimulate economic recovery.

Municipalities across Canada can play a central role in Canada's economic recovery. This includes moving forward with critical infrastructure projects. Additional federal funding would assist with the Region's financial challenges and the economic recovery.

The Region looks forward to working closely with the federal and provincial governments to reopen our economy. It would be a pleasure to discuss this further with you and your staff. Please feel free to contact me, at your convenience.

REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED _____

Nando Iannicca
Regional Chair & CEO

10 Peel Centre Dr.
Suite A, 5th Floor
Brampton, ON L6T 4B9
905-791-7800 ext. 4310

Kindest personal regards,



Nando Iannicca
Regional Chair & Chief Executive Officer
Region of Peel

Cc:

The Hon. Chrystia Freeland, Deputy Prime Minister & Minister for Intergovernmental
Affairs

The Hon. Bill Morneau, Minister of Finance

The Hon. Catherine McKenna, Minister of Infrastructure and Communities