



THE REGIONAL MUNICIPALITY OF PEEL
AUDIT AND RISK COMMITTEE
MINUTES

Members Present:	M. Ali C. Early C. Emick C. Fonseca	J. Horneck N. Iannicca A. Tedjo P. Vicente
Staff Present:	G. Kent, Chief Administrative Officer D. Valeri, Chief Financial Officer and Commissioner of Corporate Services P. Caza, Regional Solicitor and Commissioner of Legislative Services N. Polsinelli, Commissioner of Health Services A. Adams, Regional Clerk J. Weinman, Director, Internal Audit	S. Calandra, Acting Director, Finance C. Thomson, Deputy Clerk and Manager of Legislative Services H. West, Committee Clerk H. Gill, Legislative Technical Advisor D. Rai, Legislative Technical Coordinator M. Monzavi, Legislative Assistant

1. CALL TO ORDER/ROLL CALL

Councillor Early, Committee Chair, called the Audit and Risk Committee meeting to order on November 2, 2023 at 11:00 a.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive.

2. DECLARATIONS OF CONFLICTS OF INTEREST

Nil.

3. APPROVAL OF AGENDA

RECOMMENDATION ARC-13-2023

That the agenda for the November 2, 2023 Audit and Risk Committee meeting, be approved.

4. DELEGATIONS

4.1 Trevor Ferguson, Partner, Audit and Assurance, Deloitte LLP

Regarding the 2023 Deloitte Audit Service Plan

Received

Trevor Ferguson, Partner, Audit and Assurance, Deloitte LLP, provided a high-level overview of the 2023 Deloitte Audit Service Plan which outlines the audit scope, approach, planned communications and financial statements for the Regional Municipality of Peel and the Peel Housing Corporation. He highlighted

the adoption of the new Public Sector Accounting Standards, risk levels associated with the Peel dissolution, audit risks, fraud risks and the use of specialists (Actuaries) for post-employment benefits, as summarized in Appendix I of the report of the Chief Financial Officer and Commissioner of Corporate Services, listed on the November 2, 2023 Audit and Risk Committee agenda titled "Deloitte 2023 Audit Service Plan".

Members of the Committee raised questions and discussed the new accounting standards for the Peel Housing Corporation; presentation of the 2024 Audit Service Plan to all Members of Council in the fall of 2024; and staff provided an update on the status of the Provincial audit.

5. REPORTS

5.1 Deloitte 2023 Audit Service Plan

(For information)

Received

5.2 Status of the 2023 Internal Audit Risk Based Work Plan

(For information)

Received

Members of the Committee raised questions and discussed managing risk controls and business continuity related to the Peel dissolution.

6. COMMUNICATIONS

Nil.

7. OTHER BUSINESS

Nil.

8. CLOSED SESSION

Nil.

9. NEXT MEETING

Thursday, January 18, 2024
11:00 a.m. – 12:30 p.m.
Council Chamber, 5th Floor
Regional Administrative Headquarters
10 Peel Centre Drive, Suite A
Brampton, Ontario

Please forward regrets to Helena West, Committee Clerk, at helenawest@peelregion.ca

10. ADJOURNMENT

The meeting adjourned at 11:35 a.m.