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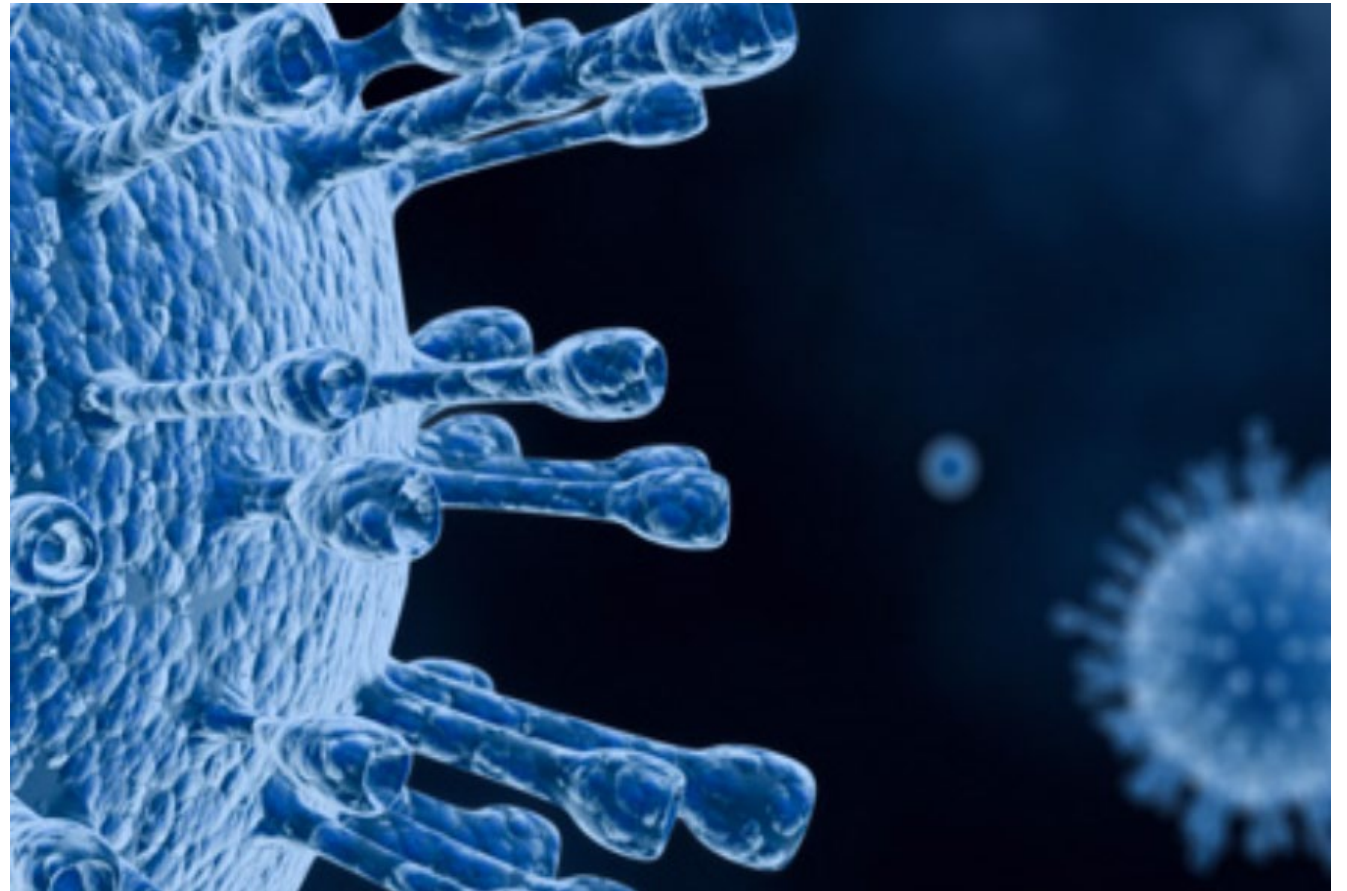
# 2020 Triannual Financial Performance as at April 30, 2020

Presented to Council  
July 23, 2020



### Key Highlights

- Continuing to impact the economy
- Elevated service demands in some front line services as well as lower service demands in others
- Increased expenditures and decreased revenues are partially offset by COVID funding and cost avoidance
- Also a few variances not caused by COVID



## Key Highlights

- Overall projected deficit of \$44.74 million
- Utility Rate supported programs project a deficit of \$14.15 million
- Total tax supported programs including external agencies project a deficit of \$30.59 million
  - Regionally controlled tax programs - \$28.3M
  - External Agencies - \$2.3M

\*Assumes transition to “normal” starts in September 2020 and no second wave of COVID



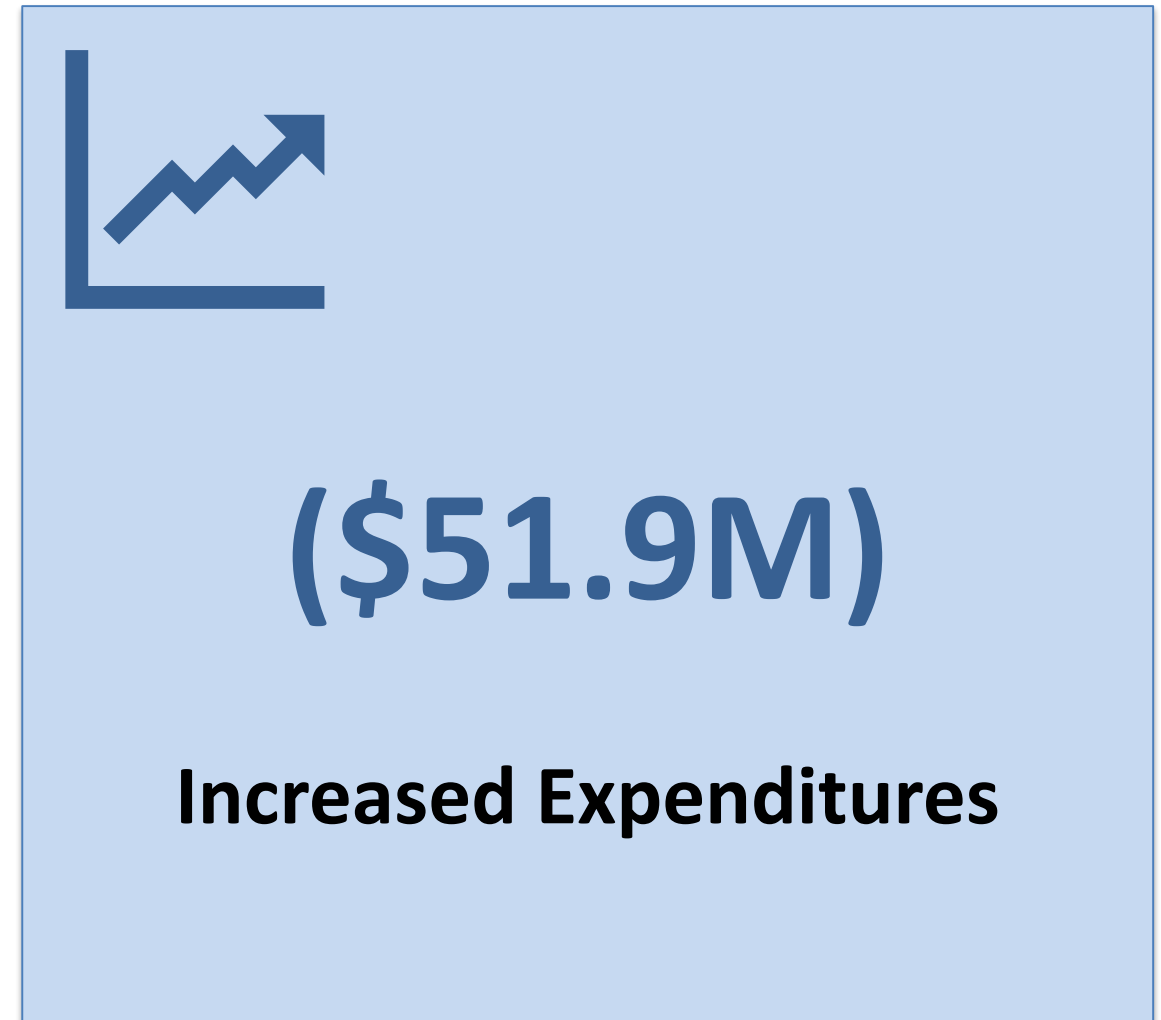
**(\$44.7 M)\***

Utility Rate (\$14.2M) (3.2%)  
Tax Supported (\$30.6M) (2.7%)

**Forecasted Deficit  
To December 31, 2020**

### Key Highlights

- Costs for frontline services continue to be incurred for PPE, cleaning and staffing for long term care and paramedics
- Isolation and recovery centres to support homelessness and impact on the community housing sector from lower rental revenue
- Provision of child care for front line workers; no confirmation of provincial funding yet
- Additional Waste Management costs from allowing two extra bags of garbage
- Pandemic pay for LTC, Paramedics and Public Health will have no net impact



### Key Highlights

- Majority of the impact is from decreased Industrial Commercial Institutional water consumption and deferral of the 2020 Utility rate increase
- Limited impact on user fees as the Region does not provide mass transit
- Some loss due to lower activity in some services
- Some loss of revenue due to Council directed relief on the property tax and water bill



**(\$26.3M)**

**Tax Supported (\$8.0M)**

**Utility Rate (\$18.3M)**

**Decreased Revenue**

### Key Highlights

- Reaching Home - \$5.85 million
- Social Services Relief Fund - \$6 million
- Long Term Care allocated additional funding of \$1.2 million
- \$98,000 from Canadian Medical Association Foundation for Community Response Fund
- No confirmation yet of COVID funding amounts for Paramedic Services and Public Health

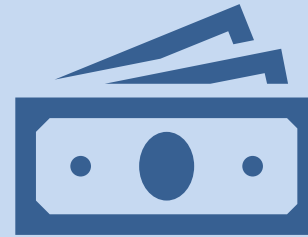


**+\$13.1 M**

**External Funding**

### Key Highlights

- Savings from TransHelp due to lower trip demand
- Redeployment of staff to support COVID continues
- Reduced discretionary spending in all services e.g. training, not filling vacancies, pausing of activities
- Some vacancies will remain unfilled
- Continuing to look for opportunities to save using LEAN and other approaches



**\$27.7 M**

**Costs Avoided**

### Key Highlights

- Higher WSIB for Paramedics and TransHelp
- Ongoing provincial funding challenges
- Enabling remote working and maintaining standard I/T applications (e.g Microsoft)



**(\$5.1 M)**

Tas Supported (\$5.1M)

Utility Rate \$ - M

**Non-COVID variances**



### Key Highlights

- 2020 Capital Program
  - Opening balance of \$4.2 billion
  - 1,540 capital projects
    - Region controlled – 1,356
    - External agencies – 184
    - YTD spending of \$137 million
- 94% of the 1,356 regionally controlled capital projects are on track
- Managing the top 25 capital projects
  - Represents 45% of the capital work in progress
  - 22 are on track
  - 2 are on hold
  - 1 is delayed



### Key Highlights

- Capital Construction Task Force is reviewing and prioritizing development charge funded capital projects
- Goal: Align expenditures with projected revenue
- Strategy to manage cash flow risks due to lower forecasted Development Charges presented to Council July 23rd



### 2020 Financial Operations

- Any COVID funding will help to reduce deficit
- Continue to look for opportunities to reduce
- Year End financial position will depend on duration and severity of COVID

### 2020 Capital Program

- Capital program is being managed well
- DC funded capital projects being reviewed to manage flexibility



**(\$44.7 M)**

**Projected Deficit to  
December 31, 2020**



**94% on track**

**1,356 Region  
Controlled Capital  
Projects**