
REPORT TITLE: **Appointment of Deputy Treasurers**

FROM: Stephen Van Ofwegen, Commissioner of Finance and Chief Financial Officer

RECOMMENDATION

That a by-law to appoint Deputy Treasurers for the Regional Corporation in accordance with Section 286(2) of the *Municipal Act, 2001* be presented for enactment.

REPORT HIGHLIGHTS

- The *Municipal Act, 2001* (the “*Act*”) requires municipalities to appoint a Treasurer to carry out certain duties as defined by the *Act*. Municipalities may also appoint Deputy Treasurers who have all the powers and duties of the Treasurer.
- Council appointed the Region’s current Treasurer pursuant to By-law 46-2017. Under the *Municipal Act, 2001*, any Deputy Treasurers appointed by the Region must be appointed by by-law of Council.
- As certain statutory and regulatory duties can only be conducted by the Treasurer or Deputy Treasurers, it is recommended that a by-law be enacted appointing Deputy Treasurers for the Regional Corporation.
- It is proposed that the Director, Business & Financial Planning and Director, Treasury Services be appointed as Deputy Treasurers for the Region of Peel.

DISCUSSION

1. Background

Pursuant to the *Municipal Act, 2001* (the “*Act*”), municipalities are required to appoint a Treasurer who is responsible for the handling of all the financial affairs of the municipality. The current Treasurer of the Region of Peel was appointed by Council pursuant to By-law 46-2017.

Municipalities may also appoint Deputy Treasurers who have all the powers and duties of the Treasurer under the *Act* and any other act. On July 6, 2017, Council passed By-law 40-2017, which delegated authority to the Commissioner of Finance and Chief Financial Officer and the Region’s Treasurer to appoint and revoke appointment of Deputy Treasurers from time to time. Legal Services has since advised that such authority cannot be delegated, and the appointment of Deputy Treasurers and any revocation of such appointments must be made directly by Council pursuant to s. 23.3 (1) of the *Act*.

As there are certain statutory powers and duties that only a Treasurer or Deputy Treasurer may perform, it is appropriate that Deputy Treasurers be appointed in order to facilitate the conduct of the business of the Regional Corporation, particularly during the absence of the

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Treasurer. It is proposed that the Director, Business & Financial Planning and the Director, Treasury Services be appointed as the Region's Deputy Treasurers.

It is therefore recommended that Council enact a by-law appointing the Director, Business & Financial Planning and the Director, Treasury Services as Deputy Treasurers of the Regional Corporation pursuant to s. 286 (2) of the *Act*, and that By-law 40-2017 be repealed.

RISK CONSIDERATIONS

The appointment of Deputy Treasurers will facilitate the conduct of Regional business, particularly during the absence of the Treasurer. Without such appointments, there is a risk that certain statutory powers and duties will not be capable of being performed during such periods.

For further information regarding this report, please contact Stephen Van Ofwegen, Commissioner of Finance and Chief Financial Officer, Ext. 4759, stephen.vanofwegen@peelregion.ca.

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Reviewed and/or approved in workflow by:

Department Commissioner, Division Director and Legal Services.

Final approval is by the Chief Administrative Officer.



N. Polsinelli, Interim Chief Administrative Officer