

Capital Budget Reductions Under Delegated Authority

Program	Number of Projects	Project Name Project Number	Net Budget ¹ (\$'000)	Revised Net Budget ² (\$'000)	Amount Reduced (\$'000)	Financing Source		Comments
						Development Charges Reserves (\$'000)	Capital Reserves (\$'000)	
Transportation	1	King Street over the Humber River 154830	6,229	4,229	(2,000)		(2,000)	The project was completed with \$2.0 million under budget. As these funds were no longer required, they were returned to the Capital Reserve.
Water and Wastewater	4	600mm Water Main - Queen Street East 181169	19,917	14,917	(5,000)	(5,000)		The \$5.0 million budget for the project, 600-mm Water Main project on Queen Street East in Brampton was returned to reserves. Due to an administrative oversight, funds were requested and approved twice. Procedures were promptly implemented to prevent this error from occurring in the future.
		Salt Storage Facility Replacement 189070	15,982	14,982	(1,000)	(705)	(295)	The project is expected to be completed under budget, resulting in a \$1.0 million reduction that was returned to reserves.
		Review of Treatment Technology 241541 242541	500	-	(500)		(500)	The project budget was reduced to align with the release of Health Canada's Total Per- and polyfluoroalkyl substances (PFAS) Guideline. It is anticipated that the Canadian drinking water guidelines for PFAS will be released in late 2024. Once they are released, Peel staff will complete a detailed study of the feasible treatment technology options for Peel's drinking water facilities, including any potential capital expenditures needed and associated operations and maintenance costs.
Total	5		\$42,628	\$34,128	(\$8,500)	(\$5,705)	(\$2,795)	

¹ "Net Budget" refers to the Net Budget prior to the decrease

² "Revised Net Budget" refers to the Net Budget after the decrease