

Appendix II  
2024 Operating Financial Triannual Performance Report - August 31, 2024

Drivers of Year-End Variance to 2024 Budget  
For the period ending August 31, 2024

Service	Gross Revised Budget	Net Revised Budget	Projected Year-End Position	Projected Year-End Surplus / (Deficit)	Variance to Net Budget	Comments
	\$'000				%	
<b>Property Tax Supported</b>						
Early Years and Child Care	468,222	21,803	19,803	2,000	9.2%	Early Years and Child Care is projecting a surplus of \$2.0 million mainly due to implementation of the Canada-Wide Early Learning and Child Care (CWELCC) which continues to reduce fee subsidy requirements from the Region and resulted in lower expected demand than anticipated.
Housing Support	343,215	207,526	206,409	1,117	0.5%	Housing Support is projecting a surplus of \$1.1 million mainly due to underspending in subsidy due to the volatile rental market and lower number of Rent Geared to Income units for Peel Living (\$8.4 million), and the planning of the full launch for the Outreach Place Based program to incorporate encampment policy and protocol requirements (\$5.8 million). In addition, there is projected underspending in wrap around supports due to the phased-in approach to program implementation (\$1.9 million), underspending due to the timing of the implementation of the Rutherford Transitional program (\$0.9 million), and underspending of My Home Second Units program due to program evaluation (\$0.9 million).  The surplus is mostly offset due to the continued need for increased Homelessness Prevention Funds (\$6.8 million), increased demand in Homelessness shelter overflow (\$6.5 million) and Peel's share of the Asylum Claimant Response (\$3.5 million).
Income Support	221,662	27,511	27,269	242	0.9%	Income Support is projecting a surplus of \$0.3 million mainly driven by staffing vacancies offset by an increase in Life Stabilization related expenses due to an increase in demand.
Waste Management	173,043	137,273	135,473	1,800	1.3%	Waste Management is projecting a surplus of \$1.8 million mainly due to lower tonnage on waste collection offset by high collection contract pricing increases in addition to aligning the contract extensions due to the timing of the Blue Box transition to Producers.

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Paramedic Services	169,849	93,105	96,097	(2,992)	(3.2)%	Paramedic Services is projecting a deficit of \$3.0 million mainly due to higher staffing costs to accommodate modified work schedules and increased maintenance costs for aging fleet.
Seniors Services	142,973	54,130	53,020	1,110	2.1%	Seniors Services is projecting a surplus of \$1.1 million mainly due to additional provincial funding received on March 27, 2024 (\$1.5 million) and the timing of the opening of the Seniors Health and Wellness Village (\$1.0 million) partially offset by unexpected costs to address flooding events and outbreaks (\$0.6 million).
Business Services	140,126	30,467	30,467	-	0.0%	Business Service is projecting to be on budget.
Transportation	138,145	131,243	131,743	(500)	(0.4)%	Transportation is projecting a deficit of \$0.5 million mainly due to higher number of TransHelp trips, partially offset by savings resulting from staffing vacancies.
Public Health	134,978	40,456	40,456	-	0.0%	Public Health is projecting to be on budget.
Community Investment	20,878	17,848	17,781	67	0.4%	Community Investment is projecting a surplus of \$0.1 million mainly due to staff vacancies.
Information and Technology	14,583	13,939	13,939	-	0.0%	Information and Technology is projecting to be on budget.
Real Property Asset Management	9,058	6,336	5,788	548	8.6%	Real Property Asset Management is projecting a surplus of \$0.5 million at year end mainly due to underspending on administration building operations.
Land Use Planning	8,546	4,612	4,612	-	0.0%	Land Use Planning is projecting to be on budget.
Heritage, Arts and Culture	5,937	5,522	5,446	76	1.4%	Heritage, Arts and Culture is projecting a surplus of \$76 thousand mainly due to reduced exhibition and program space as a result of capital work, as well as slower post-pandemic service recovery in programming.
Clerks	3,043	3,039	2,686	353	11.6%	Clerks is projecting a surplus of \$353 thousand by year-end mainly driven by savings from vacant positions and underspending in the Integrity Commissioner and Lobbyist Registrar due to lower usage.

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Regional Chair and Council	1,719	1,719	1,592	127	7.4%	Regional Chair and Council is projecting a surplus of \$127 thousand primarily driven by vacancies due to Councillor and Mayor resignations, unfilled student positions, and underspending in goods and services.
Support for Infrastructure	-	-	-	-	0.0%	Support for Infrastructure is projecting to be on budget.
<b>Regionally Controlled Services</b>	<b>1,995,978</b>	<b>796,531</b>	<b>792,581</b>	<b>3,948</b>	<b>0.5%</b>	
<b>External Organization</b>						
Peel Regional Police	671,146	617,740	617,740	-	0.0%	Peel Regional Police forecasts and commentary were not available.
Ontario Provincial Police	14,998	14,248	14,248	-	0.0%	Ontario Provincial Police is projecting to be on budget.
Community Events Policing Grant	294	294	294	-	0.0%	Community Events Policing Grant is projecting to be on budget.
<b>Subtotal Police Services</b>	<b>686,438</b>	<b>632,282</b>	<b>632,282</b>	<b>-</b>	<b>0.0%</b>	
Conservation Authorities	32,991	32,991	32,991	-	0.0%	Conservation Authorities is projecting to be on budget.
Municipal Property Assessment Corporation	19,827	19,827	19,827	-	0.0%	Municipal Property Assessment Corporation is projecting to be on budget.
<b>Subtotal Conservation and Assessment</b>	<b>52,818</b>	<b>52,818</b>	<b>52,818</b>	<b>-</b>	<b>0.0%</b>	
<b>Regionally Financed External Organizations</b>	<b>739,256</b>	<b>685,100</b>	<b>685,100</b>	<b>-</b>	<b>0.0%</b>	
<b>Total Property Tax Supported</b>	<b>2,735,234</b>	<b>1,481,631</b>	<b>1,477,681</b>	<b>3,948</b>	<b>0.3%</b>	
<b>Utility Rate Supported</b>						
Water and Wastewater	701,305	572,055	572,055	-	0.0%	Water and Wastewater is projected to be on budget by year end with consumption volumes expected to align with the budget.
<b>Total Utility Rate Supported Services</b>	<b>701,305</b>	<b>572,055</b>	<b>572,055</b>	<b>-</b>	<b>0.0%</b>	
<b>Total Region</b>	<b>3,436,539</b>	<b>2,053,686</b>	<b>2,049,736</b>	<b>3,948</b>	<b>0.2%</b>	