

Appendix III
2024 Operating Financial Triannual Performance Report - August 31, 2024

Summary of Bill 112 Related Costs as of August 31, 2024

Transition Board Invoices	Invoice #1 from the Transition Board (Jul 1 to Dec 31, 2023)	Invoice #2 from the Transition Board (Jan 1 to Mar 15, 2024)
Description of Cost		
Salaries and Wages	\$ 208,096.90	\$ 356,321.65
Employee Benefits	\$ 11,805.61	\$ 43,464.56
Transportation and Communications	\$ 5,403.92	\$ 9,104.95
Services	\$ 392,654.11	\$ 369,293.68
Supplies and Equipment	\$ 10,572.85	\$ 422.38
Lease	\$ 93,276.00	\$ 58,422.56
Legal	\$ 72,523.50	\$ 2,281.50
Mediator	\$ 64,000.00	-
Adjustments to Invoice	-	(\$ 204,173.50)
Total Invoice Amount	\$ 858,332.89	\$ 635,137.78
Adjustments to Invoices for Accruals		
Estimated Salary of Secretariat not reflected	\$ 110,000.00	(\$ 110,000.00)
Lawyer Invoice for February 2024	\$ 30,000.00	(\$ 30,000.00)
Lease	-	-
Other Services	\$ 10,000.00	(\$ 10,000.00)
Information Technology	-	-
Total Adjustments to Invoices for Accruals	\$ 150,000.00	(\$ 150,000.00)
Total Invoice Amount	\$ 1,008,332.89	\$ 485,137.78

Region of Peel Costs	Costs as of December 31, 2023	Costs as of August 31, 2024
Description of Cost		
2024 Costs funded by Peel for the Transition Board not included in invoices		
Equipment and Furnishings	\$ 31,345.91	\$ 9,227.87
Internal Legal (Finance, Legislative, Water/Wastewater)	\$ 31,032.41	\$ 3,430.23
Region of Peel - Bill 112 Incurred Costs		
Employee Psychological Health and Wellness including LTD Wellness Premium	\$ 1,931,652.64	\$ 2,799,856.78
Maintain Service Levels	-	\$ 722,708.04
Staffing (Human Resources, Communications, Legislative, Finance)*	\$ 248,170.99	\$ 1,266,062.95
Tuition	\$ 189,243.00	\$ 202,391.00
External services (Legal, Communications, Consultant, Audit)	\$ 178,548.32	\$ 268,514.86
Sundry Charges (computer, software licenses)	\$ 9,399.55	\$ 9,424.46
Internal Legal (Finance, Legislative, Water/Wastewater)	\$ 144,995.42	\$ 23,763.84
Region of Peel - Bill 112 Incurred Costs	\$ 2,764,388.24	\$ 5,305,380.03
Transition Board Invoices	\$ 1,008,332.89	\$ 485,137.78
Total Bill 112 Related Costs	\$ 3,772,721.13	\$ 5,790,517.81

*Excludes staff time to support the transition, unquantified projected delay costs and future obligations.