

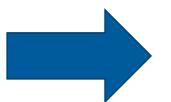
# Housing Development Update 2024

Regional Council Meeting October 24, 2024

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### **Two Housing Crises**

Unprecedented market housing prices impacting moderate income households renting, aspiring to own, or trying to upsize for a growing family. Lack of deeply affordable and supportive housing for people with low incomes, or who are experiencing family, physical, mental health and addiction struggles.



Today, we are talking about how we are increasing supply to address the second crisis.

# **Increasing Affordable Housing Supply**

Peel Community Housing Development Program (PCHDP)	Leverage Federal Rapid Housing Fund (RHI)	Peel Affordable Rental Incentives Program (PARIP)	Non-Profit Housing Development (NHDP) Program	My Home Second Unit (MHSU) Renovation Program
<ul> <li>Build on lands owned by Peel Region and Peel Housing Corporation</li> <li>Service Level Target: 13 projects to create approx. 1,684 new affordable rental units/ shelter beds</li> <li>Funding secured for 9 of 13 projects</li> </ul>	<ul> <li>Federal Capital Funding Program</li> <li>5 projects to create 174 new Affordable Rental / Supportive / Transitional units</li> </ul>	<ul> <li>Capital grants to Private and Non-Profit developers to create affordable rental units</li> <li>Since its inception in 2021, Council has approved funding to 6 projects to create a total of <b>175 affordable</b> rental units</li> </ul>	<ul> <li>Phase 1: \$70 M capital funding for non-profit and co-op sector to create <b>new</b> deeply affordable and supportive housing</li> <li>Request for Proposal this fall</li> <li>Aiming to create at least 100 units</li> </ul>	<ul> <li>Pilot launched in 2019</li> <li>Capital grant program to create legal second units</li> <li>To date, 22 renovation projects have been completed.</li> <li>Program is under evaluation</li> </ul>

Combined total of ~ 2,155 units in 10 years Regional funding committed so far: \$475M Capital and \$8.9M Annual Operating Additional Capital Funding required: \$260M

# **Capital projects opening in 2024**

### 381 community housing units/shelter beds completed

### **Completed so far...**

- Peel Family Shelter (RoP, Mississauga)
- Birch Place (RoP, Brampton)
- Cornerstone Suites (Indwell, Mississauga)
- Armagh expansion (Armagh, Mississauga)

### Anticipated completion Q4 2024

Pathway Arbour Mill expansion (Pathways, Mississauga)
 Credit River Way (RoP, Mississauga)



### **Active Capital Projects: Status**

#### **Brampton**

- □ Youth Shelter (80 bed facility ROP led) Consulting for design and development services underway (RFP).
- □ Wilkinson Shelter (150 beds replacement of existing facility ROP led) Preliminary design concepts being developed to prepare for a design/build RFP early 2025.
- □ Chelsea Gardens (200 units, affordable rental ROP led / PHC site) Borehole drilling complete, construction contract awarded and construction beginning October.
- □ Peel Manor Seniors Rental Building (198 units, affordable rental ROP led) Design work completed to 80%; applications submitted for planning approvals; construction management firm hired.

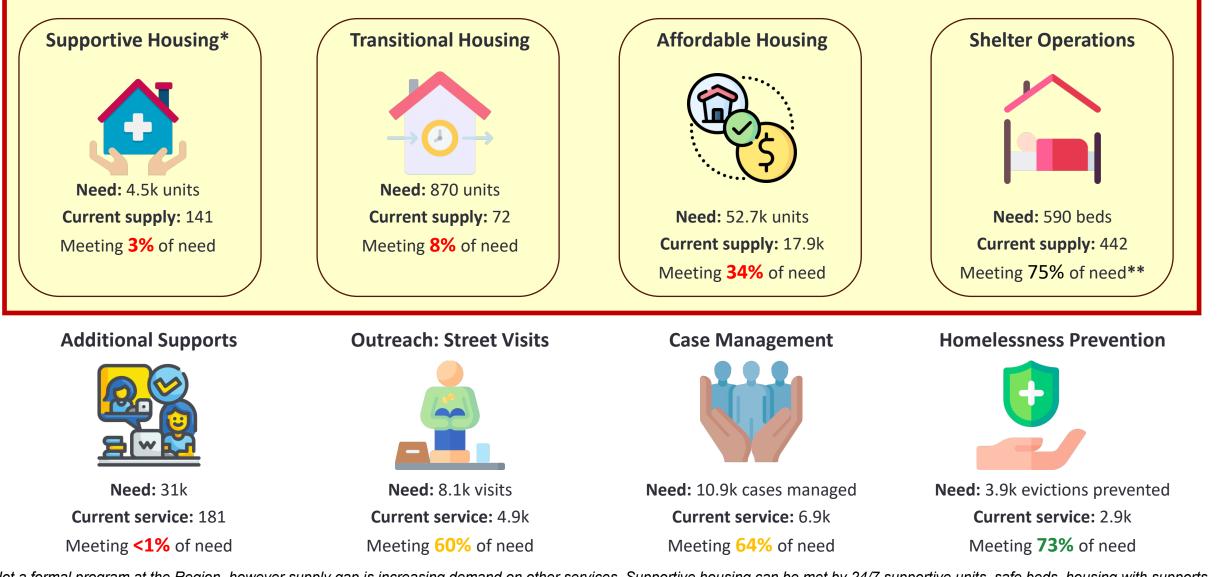
#### Mississauga

- **1639 Lakeshore Road West (51 Supportive Housing Units third-party led)** In the planning and design stage.
- **East Avenue (150 units, affordable rental ROP led / PHC site)** Design and construction services are in progress.

#### Caledon

Brookvalley (proposed 80-unit, affordable rental - ROP led) Consulting for design and development services underway (RFP).

### Steady progress...but need surpasses resources



\*Not a formal program at the Region, however supply gap is increasing demand on other services. Supportive housing can be met by 24/7 supportive units, safe beds, housing with supports. \*\*Since July 2023, the shelter system has faced crisis given the influx of asylum seekers; resulting in increased need for these types of facilities.

<sup>8.1-15</sup> 

# **Ongoing Advocacy**

### Peel Region Peel Region's HOME Framework orking with you Homes are for living Ensure the use of housing for homes by eliminating speculation and hoarding through policy tools. Offer more funding for wraparound supports Housing Stability is not just about supply. Maximize affordable supply Maintain existing and build new community and supportive housing because for-profit market supply alone will not solve the housing affordability crisis. Expand income and social supports Individuals shouldn't have to choose between their home and other basic necessities.

# Thank you

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