



BUILDING A GREATER GTA
Building Industry and Land
Development Association

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July 22, 2020

REGION OF PEEL
OFFICE OF THE REGIONAL CLERK

July 22, 2020

Chair Iannicca and Members of Council
Region of Peel
10 Peel Centre Drive
Brampton, ON
L6T 4B9

Dear Chair Iannicca and Members of Council,

RE: Financial Risk Management Strategy of the Regional Capital Program

In Peel region, the building and renovation industry provides over 4.9 billion in investment value and employs over 39,000 people¹. As a simple rule of thumb one crane in the sky is equal to 500 jobs. With approximately 1,500 member companies, BILD is the voice of the home building, land development and professional renovation industry in the Greater Toronto Area and Simcoe County. Residential Construction is a key economic driver to every community in Canada.

On behalf of the Building Industry and Land Development Association (BILD) Peel Chapter members, we would like to take this opportunity to thank Staff for meeting with BILD and members of its Growth Management Development Industry Working Group on July 20th to discuss the report entitled *Financial Risk Management Strategy of the Regional Capital Program*, which will be brought forward for Council’s consideration on July 23rd. We appreciate the time staff have taken in engaging us and involving us in the discussions to ensure capital programs are aligned with growth.

Our Association and the Region of Peel have maintained a strong working relationship and we can appreciate that the Region is having to proceed with this type of strategy due to the unknown effects COVID-19 will have to the housing and employment market. Nevertheless, our members continue to monitor changes in market needs and what they would mean to the delivery of future projects, and therefore it would be beneficial for the Region to continue to engage our members in future discussion on the strategy to align infrastructure with growth. It is important that the Region continue to timely invest and deliver projects so that it does not hinder future projects from advancing, and the most prudent way to do that is to keep pulse on projects in collaboration with the industry, our BILD Peel Chapter members. We understand that there is mapping for the draft capital programs that BILD and its Peel Chapter members would like to review to provided added perspective on how these deferrals may affect future development.

Again, undertaking this alignment exercise is of mutual benefit to the industry and Region, and is something that is likely to be ongoing given the evolving situation. We also appreciate staff advising us that the strategy is only intended to defer projects and not cancel them – all design work and planning will continue to proceed.

As your community building partners, we look forward to a continued positive and transparent working relationship. We trust you will find our comments helpful and should you have any questions please do not hesitate to contact the undersigned.

Stay safe and healthy,

¹ Based on 2018 Canadian Mortgage and Housing Corporation and Statistics Canada data

REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED



Jennifer Jaruczek
Planner, Policy and Advocacy BILD

CC: Gavin Bailey, Peel Chapter Co-Chair
Katy Schofeild, Peel Chapter Co-Chair
Adrian Smith, Region of Peel
Steven Ganesh, Region of Peel
Andrew Farr, Region of Peel
Stephen Van Ofwegen, Region of Peel
Julie Pittini, Region of Peel