



**THE REGIONAL MUNICIPALITY OF PEEL**  
**AUDIT AND RISK COMMITTEE**  
**MINUTES**

Members Present:	M. Ali D. Damerla C. Early C. Emick	J. Horneck N. Iannicca A. Tedjo P. Vicente
Members Absent:	C. Fonseca	
Staff Present:	D. Valeri, Chief Financial Officer and Commissioner of Corporate Services P. Caza, Regional Solicitor and Commissioner of Legislative Services N. Palmer, Acting Commissioner of Human Services N. Polsinelli, Commissioner of Health Services A. Adams, Regional Clerk D. Lundy, Manager, Legislative Services and Deputy Clerk	J. Weinman, Director, Internal Audit J. Farrugia, Legislative Specialist H. Lockyer, Legislative Specialist J. Coley, Legislative Technical Coordinator S. MacGregor, Legislative Technical Coordinator K. Cordick, Audio Visual Specialist

**1. CALL TO ORDER/ROLL CALL**

Councillor Horneck, Committee Chair, called the Audit and Risk Committee meeting to order on October 16, 2025 at 1:31 p.m., in the Council Chambers, Regional Administrative Headquarters, 10 Peel Centre Drive.

*Councillor Damerla arrived at 1:40 p.m.*

*Councillor Early arrived at 1:40 p.m.*

*Regional Chair Iannicca departed at 1:47 p.m.*

*Member M. Ali arrived at 2:06 p.m.*

*Councillor Tedjo departed at 3:02 p.m.*

**2. DECLARATIONS OF CONFLICTS OF INTEREST**

Nil.

**3. APPROVAL OF AGENDA**

**RECOMMENDATION-ARC-9-2025**

*That the agenda for the October 16, 2025 Audit and Risk Committee meeting, be approved.*

#### 4. DELEGATIONS

##### 4.1 Trevor Ferguson, Partner, Audit and Assurance, Deloitte LLP

Regarding 2025 Deloitte Audit Service Plan

(Related to 5.1)

Trevor Ferguson, Partner, Audit and Assurance, Deloitte LLP, presented an overview of the 2025 Audit Service Plan, highlighting key audit risks; the adoption of new software and audit technologies to enhance efficiency; the involvement of Region specialists; the audit timeline; and the required communications under Canadian GAAS standards.

Members of Committee discussed and asked questions related to how the new technology is tested; the advantages of implementing these tools; and the additional capabilities offered compared to previous systems.

#### 5. REPORTS

##### 5.1 Deloitte 2025 Audit Service Plan

(For information) (Related to 4.1)

**Received**

##### 5.2 Peel Region Risk Appetite Framework

Presentation by Jennifer Weinman, Director, Internal Audit, and Steve Galvao, Advisor, Enterprise Risk Management

##### **RECOMMENDATION-ARC-10-2025**

*That the Risk Appetite Framework as set out in the report of the Director of Internal Audit, listed on the October 2, 2025, Audit and Risk Committee agenda titled "Peel Region Risk Appetite Framework", be approved.*

Jennifer Weinman, Director, Internal Audit, and Steve Galvao, Advisor, Enterprise Risk Management, discussed the risk appetite framework and process model including internal and external factors; identified significant risk events affecting Peel; the risk categories including pure risks and speculative risks; and reviewed the recommended risk appetite framework.

Members of Committee discussed and asked questions regarding the distinction between external risks originating outside the organization and internal risks arising from organizational actions or decisions.

##### 5.3 2025 Fall Status of Management Action Plans

(For information)

**Received**

**6. COMMUNICATIONS**

Nil.

**8. CLOSED SESSION**

**RECOMMENDATION ARC-11-2025**

*That the Audit and Risk Committee move into "closed session" to consider matters relating to the security of the property of the municipality or local board.*

**RECOMMENDATION ARC-12-2025**

*That the Committee move out of "closed session".*

**8.1 2025 Cybersecurity Update**

*(The security of the property of the municipality or local board)*

**Received**

**8.2 Information Technology Security Management Audit**

*(The security of the property of the municipality or local board)*

**Received**

**8.3 2025 Fall Security Related Status of Management Action Plans**

*(The security of the property of the municipality or local board)*

**Received**

Committee moved into closed session at 1:58 p.m.  
Committee moved out of closed session at 3:11 p.m.

**9. NEXT MEETING**

Thursday, March 5<sup>th</sup>, 2026  
1:30 p.m. – 3:30 p.m.  
Council Chamber, 5th Floor  
Regional Administrative Headquarters  
10 Peel Centre Drive, Suite A  
Brampton, Ontario

Please forward regrets to Julia Farrugia, Committee Clerk at  
julia.farrugia@peelregion.ca

**10. ADJOURNMENT**

The meeting adjourned at 3:12 p.m.